

Town Accountant's Report – Fiscal Year 2015

Fiscal Year 2015 was a good year financially for the Town of Nahant. The Certified Free Cash is \$616,839. (Free Cash is the fund balance less mandated state adjustments-See next page.) We must continue to be careful in order to grow and avoid a free cash deficit. The Town's revenue budget is only an estimate. This revenue budget is what supports the appropriation budget. It is prudent to leave some free cash available for any revenue deficits or other unforeseen events that can occur. The future years will require reduced appropriations and/or an override. The certified Water/Sewer Enterprise Fund balance is \$348,908 and the Rubbish Enterprise Fund balance is \$55,085 for Fiscal Year 2015.

Thanks again to all who have worked hard to maintain a positive fund balance again in FY 15. Special thanks to: the Board of Selectmen, the great Town Hall team, the Finance Committee, all of the departments who work diligently to stay within their budgets, and all of the wonderful people who donate so much of their time to make Nahant a better place. A special thanks to Katie Costin, Kathy Famulari, Mary Lowe, Sheila Hambleton, Kathy Kougias, Mary Ellen Schumann, Peggy Barile and Kim Campo for their dedication and hard work. Special thanks goes to Mark Cullinan for filling interim as the Town Administrator and welcome on board to Jeff Chelgren as Town Administrator at the end of Fiscal Year 2015.

The town's outstanding debt as of 6/30/15 is \$7,765,510 - \$5,094,010 is in long-term debt and \$2,671,500 is in temporary short-term debt. The Authorized and Unissued Debt totals \$635,834 as voted borrowing articles during April 25, 2015 Annual Town Meeting and detailed in the attached Statement of Indebtedness. During Fiscal Year 2015 the Board of Selectmen, the Finance Department and the Finance Committee have tried their best to support necessary capital improvements with minimal borrowing, stabilize the water and sewer rates and maintain a stabilization fund, all the while supporting ever increasing budgets for a better Nahant. These are great goals that took a great deal of planning and hard work and are becoming more and more difficult to attain.

On the following pages are reports that cover the twelve-month period from July 1, 2014 through June 30, 2015. (FY 15) Please take time to review these reports. Additional information or clarification desired by a Nahant resident will be gladly furnished upon a written request.

The combined statement of revenues, expenditures and changes in fund balances, the combined balance sheet, the business-type changes in net position and statement of net position for fiscal year ending 6/30/15 are prepared by the Town of Nahant's auditors, CliftonLarsonAllen, LLP. All other reports are prepared in-house.

Also, the FY 2016 appropriated budget and expenditures are included at the end of this report. The actual expenditures are through 12/31/15. We anticipate using the remaining funds during the fiscal year. There may be reserve fund transfers and additional appropriations during the Annual Town Meeting on April 30, 2016, as is usual and can be seen in the FY 15 Town Meeting Transfers and the Reserve Fund Activity Reports included for FY 15. Hopefully, there will be some unexpended appropriations to close to free cash.

**Respectfully Submitted,
Deborah A. Waters
Town Accountant**

**Nahant's Free Cash/Fund Balance
Fiscal Year 15**

**Water/Sewer
and Rubbish Funds
Amount Available FY 15**

Estimated Free Cash		
Undesignated Fund Balance 6/30/15	\$781,394.25	
Less: Overlay Reserve	(\$164,554.83)	
Free Cash	\$616,839.42	
Rounding	\$616,839	
Free Cash Calculation Using Year End Report		
Fund Balance 7/1/14	\$1,397,092.12	
FY 2015 Surplus Expenditures	\$408,477.30	
FY 2015 Revenue Surplus	\$341,429.16	
Less: FY 15 Encumbrances *** (See Below)	(\$24,186.40)	***
Less: Other Funding Sources **** (See Below)	(\$772,149.93)	****
Less: F/B Reserved for Subsequent Year Appropriations***** (See Below)	(\$569,168.00)	*****
Less Petty Cash Fund Balance	(\$100.00)	
Less: Overlay Reserve	(\$164,554.83)	
Plus: Snow & Ice Amortization	\$0.00	
Total Free Cash	\$616,839.42	
*** FY 15 Encumbered Funds		
Fire Dispatch-Principal	\$5,700.00	
Fire Dispatch-Interest	\$3,249.00	
Town Accountant-Services	\$3,000.00	
Police Salaries	\$11,973.44	
Library-Supplies	\$263.96	
Total FY 15 Encumbered Funds		\$24,186.40
**** Other Funding Sources		
FY 14 Encumbered Funds		\$119,860.50
Free Cash Usage 4/26/14 for FY 15:		
Omnibus Art.7-Fire Capital	\$6,000.00	
Omnibus Art.7-DPW Capital	\$14,000.00	
Omnibus Art.7-School Expenses	\$468,981.00	
Total Free Cash Usage 4/14 for FY15 Budget		488,981.00
Free Cash Usage 4/15 for FY 15:		
Art 3-COA Van	\$6,000.00	
Art 21-Paving	\$24,000.00	
Total Free Cash Usage 4/15 for FY15 Budget		30,000.00
FY 15 Use of Overlay Surplus 4/14 ATM:		
Omnibus Art.7-School Expenses	\$50,000.00	
Total Use of Overlay Surplus FY 15 4/14 ATM		50,000.00
FY 15 Use of Overlay Surplus FY15 4/15 ATM:		
Art 4-DPW Snow and Ice	\$63,561.43	
Art 7-Prior Year Bills	\$3,747.00	
Art 21-Paving	\$11,000.00	
Art 22-Stabilization Fund Transfer	\$5,000.00	
Total Use of Overlay Surplus FY 15 4/15 ATM		83,308.43
Total Other Funding Sources (Not Supported By FY 15 Revenues)		\$772,149.93
***** Fund Balance Reserved for Subsequent Year Appropriations		
Free Cash Usage-School Expenses Art#8 FY 16 4/15 ATM	\$228,318.00	
Free Cash Usage-Police Cruiser Art#8 FY 16 4/15 ATM	\$36,000.00	
Overlay Usage-Fire Capital Art#8 FY 16 4/15 ATM	\$8,350.00	
Free Cash Usage-Fire Capital Art#8 FY 16 4/15 ATM	\$6,650.00	
Free Cash Usage-DPW Capital Art#8 FY 16 4/15 ATM	\$14,000.00	
Free Cash Usage-Veterans' Services Art#8 FY 16 4/15 ATM	\$37,500.00	
Free Cash Usage-Debt Service Art#8 FY 16 4/15 ATM	\$233,350.00	
Free Cash Usage-Retirement Account Art#8 FY 16 4/15 ATM	\$5,000.00	
Total Fund Balance Reserved for Subsequent Year Appropriations		\$569,168.00

**Nahant's Free Cash/Fund Balance
Fiscal Year 15**

**Water/Sewer
and Rubbish Funds
Amount Available FY 15**

Water/Sewer Enterprise Fund Amount Available for Appropriation		
Beginning Balance 7/1/14	\$473,407.07	
FY 2015 Surplus Expenditures	\$261,559.77	
FY 2015 Revenue Deficit	(\$45,260.04)	
Less: FY 15 Encumbrances *** (See Below)	(\$2,588.65)	***
Less: Other Funding Sources **** (See Below)	(\$338,210.00)	****
Less: F/B Reserved for Subsequent Year Appropriations***** (See Below)	\$0.00	*****
W/S Enterprise Fund Amount Available for Appropriation		\$348,908.15
Rounding	\$348,908	
*** FY 15 Encumbered Funds		
MWRA Leak Detection	\$2,588.65	
Total FY 15 Encumbered Funds		\$2,588.65
**** Other Funding Sources		
FY 14 Encumbered Funds	\$4,825.00	
Total Other Funding Sources (Not Supported By FY 14 Revenues)		\$4,825.00
****Total Fund Balance Usage 4/14 & 4/15 for FY15 Budget (Included in Expenditures)		
Article #8 4/14 ATM Rate Stabilization from Fund Balance	\$32,719.00	
Article #10 4/15 ATM W/S Equipment	\$60,000.00	
Article #15 4/15 ATM Utility Professional Services	\$40,000.00	
Article #24 4/15 ATM Dump Truck (2/3)	\$106,666.00	
Article #27 4/15 ATM W/S Repairs	\$120,000.00	
Article #16 4/15 ATM Rescind Storage-Art 14 4/14	(\$26,000.00)	
Total Fund Balance Usage 4/14 & 4/15 for FY15 Budget (Included in Expenditures)		\$333,385.00
Total Other Funding Sources (Not Supported By FY 14 Revenues)		\$338,210.00
*** FY 15 Encumbered Funds		
	\$0.00	
Total FY 15 Encumbered Funds		\$0.00
***** Fund Balance Reserved for Subsequent Year Appropriations		
	\$0.00	
Total Fund Balance Reserved for Subsequent Year Appropriations		\$0.00
Rubbish Enterprise Fund Amount Available for Appropriation		
Beginning Balance 7/1/14	\$36,209.25	
FY 2015 Surplus Expenditures	\$32,601.46	
FY 2015 Revenue Surplus	\$6,274.26	
Less: Fund Balance Usage FY 15 *** (See Below)	(\$20,000.00)	***
Less: F/B Reserved for Subsequent Year Appropriations***** (See Below)	\$0.00	
Rubbish Enterprise Fund Amount Available for Appropriation		\$55,084.97
Rounding	\$55,085	
***Total Fund Balance Usage 4/15 for FY15 Budget (Included in Expenditures)		
Article #15 4/15 ATM Utility Professional Services	\$10,000.00	
Article #23 4/15 ATM Compost Site	\$10,000.00	
Total Fund Balance Usage 4/15 for FY15 Budget (Included in Expenditures)		\$20,000.00
***** Rubbish Ent. Fund Balance Reserved for Subsequent Year Appropriations		
	\$0.00	
Total Fund Balance Reserved for Subsequent Year Appropriations		\$0.00

APPROPRIATIONS**FY 15 EXPENDITURE REPORT**

	FY13 Actual Expenditure	FY14 Actual Expenditure	FY15 Budget Adjusted	FY15 Actual Expenditure	FY15 Remaining Balance	%
General Government						
Moderator						
General Expenses	0.00	0.00	\$60.00	0.00	60.00	0.00%
Selectmen						
Salaries/Wages	1.00	0.00	\$2.00	0.00	2.00	0.00%
General Expenses	5,965.01	3,420.12	\$6,620.46	6,600.31	20.15	99.70%
Town Warrant Report	2,467.46	2,285.58	\$2,600.00	2,600.00	0.00	100.00%
Professional Services	40,420.92	38,994.87	\$50,052.54	50,052.54	0.00	100.00%
FY 12 Encumbrance	1,200.00					
FY 14 Legal Encumbrance			\$2,400.00	2,400.00	0.00	100.00%
Town Administrator						
Salaries/Wages	158,439.00	145,147.63	199,397.00	195,235.69	4,161.31	97.91%
Health Inspector	9,230.00	9,507.00	\$9,650.00	9,650.00	0.00	100.00%
Assistant Health Inspector	0.00	0.00	\$500.00	0.00	500.00	0.00%
Public Health Nurse	3,000.00	3,090.00	\$3,136.00	3,136.00	0.00	100.00%
Health Assistant	245.08	0.00	\$0.00	0.00	0.00	
Town Physician	0.00	500.00	\$500.00	500.00	0.00	100.00%
ADA Coordinator	500.00	500.00	\$500.00	500.00	0.00	100.00%
General Expenses	3,901.76	6,468.34	\$7,930.00	7,894.88	35.12	99.56%
Capital Outlay-Copier	2,500.00	0.00	\$2,500.00	1,993.99	506.01	79.76%
Finance Committee						
General Expenses	4,912.45	7,152.00	\$7,152.00	7,152.00	0.00	100.00%
Town Accountant						
Salary	97,698.00	158,707.00	\$161,181.00	161,181.00	0.00	100.00%
General Expenses	8,524.65	6,547.40	\$9,260.00	4,313.49	4,946.51	46.58%
FY 12 Encumbrance	5,000.00					
FY 14 Encumbrance			\$2,500.00	2,500.00	0.00	100.00%
Assessors						
Salaries/Wages	68,701.00	71,458.00	\$72,561.00	72,561.00	0.00	100.00%
Part Time Wages	20,309.68	15,510.00	\$16,440.00	14,354.28	2,085.72	87.31%
Prior Year Bill			\$2,603.00	2,603.00	0.00	100.00%
General Expenses	48,332.00	53,318.69	\$51,260.00	48,509.14	2,750.86	94.63%
FY 14 Encumbrance			\$3,000.00	3,000.00	0.00	100.00%
Treasurer/Collector						
Salaries/Wages	118,100.31	122,268.00	\$124,142.00	122,395.02	1,746.98	98.59%
General Expenses	42,620.93	37,203.50	\$42,750.00	38,234.63	4,515.37	89.44%
Town Counsel						
Annual Fee	35,000.00	35,000.00	\$35,000.00	35,000.00	0.00	100.00%
Town Hall						
Salaries/Wages	14,181.01	21,492.08	\$22,400.00	22,400.00	0.00	100.00%
General Expenses	42,166.33	50,454.77	47,741.00	40,572.04	7,168.96	84.98%
Capital	3,000.00	1,106.43	3,605.00	3,605.00	0.00	100.00%
Data Processing						
General Expenses	107,850.00	121,531.90	\$138,025.00	101,773.39	36,251.61	73.74%
Town Clerk						
Salaries/Wages	31,074.00	32,815.00	\$33,337.00	33,337.00	0.00	100.00%
General Expenses	4,699.94	5,885.21	\$7,868.00	3,603.86	4,264.14	45.80%
Election/Registration						
Salaries/Wages	4,603.00	2,060.00	\$4,200.00	4,075.50	124.50	97.04%
General Expenses	7,505.03	5,645.60	\$8,484.00	8,419.89	64.11	99.24%
Conservation Commission						
General Expenses	537.58	0.00	\$550.00	168.10	381.90	30.56%
Planning Board						
Purchase of Services	27.06	577.26	\$2,000.00	1,346.06	653.94	67.30%
FY 14 Encumbrance			\$1,100.00	1,100.00	0.00	100.00%
General Expenses	0.00	161.24	\$250.00	0.00	250.00	0.00%
Zoning/Board of Appeals						
General Expenses	1,806.85	1,452.15	\$2,750.00	644.79	2,105.21	23.45%
Total General Government	894,520.05	960,259.77	\$1,086,007.00	1,013,412.60	72,594.40	93.32%

FY 15 EXPENDITURE REPORT

	FY13 Actual Expenditure	FY14 Actual Expenditure	FY15 Budget Adjusted	FY15 Actual Expenditure	FY15 Remaining Balance	%
Public Safety						
Police Department						
Administrative Salaries/Wages	144,104.76	148,836.80	\$151,056.00	151,055.21	0.79	100.00%
Police Salaries/Wages	942,510.62	982,999.79	\$1,011,935.00	994,831.69	17,103.31	98.31%
General Expenses	153,098.37	145,789.85	\$155,056.00	151,959.30	3,096.70	98.00%
FY 09 Encumbrance						
Capital Outlay	31,500.00	34,998.00	\$0.00	0.00	0.00	
Public Safety - Debt Service						
Total Police Department	1,271,213.75	1,312,624.44	\$1,318,047.00	1,297,846.20	20,200.80	98.47%
Fire Department						
Fire Salaries/Wages	820,715.49	853,273.25	\$889,282.19	887,552.06	1,730.13	99.81%
General Expenses	105,516.00	109,146.85	\$124,278.30	123,996.98	281.32	99.77%
Prior Year Bill			\$300.00	300.00	0.00	100.00%
Capital Outlay	4,694.21	11,989.31	\$6,000.00	6,000.00	0.00	100.00%
Total Fire Department	930,925.70	974,409.41	\$1,019,860.49	1,017,849.04	2,011.45	99.80%
<i>Total Police & Fire</i>	<i>2,202,139.45</i>	<i>2,287,033.85</i>	<i>\$2,337,907.49</i>	<i>2,315,695.24</i>	<i>22,212.25</i>	<i>99.05%</i>
Inspectional Services						
Salary	13,270.50	13,888.00	\$14,150.00	14,150.00	0.00	100.00%
Building Inspection						
Salary	9,785.00	10,079.00	\$10,230.00	10,230.00	0.00	100.00%
Assistant	4,775.00	4,918.00	\$4,992.00	4,992.00	0.00	100.00%
General Expenses	3,632.80	2,412.79	\$5,319.00	2,645.18	2,673.82	49.73%
Plumbing/Gas Inspection						
Salary	3,605.00	3,713.00	\$3,769.00	3,769.00	0.00	100.00%
Assistant	1,860.00	1,916.00	\$1,945.00	1,945.00	0.00	100.00%
General Expenses	623.92	623.39	\$1,216.00	574.97	641.03	47.28%
Wiring Inspection						
Salary	3,605.00	3,713.00	\$3,769.00	3,769.00	0.00	100.00%
Assistant	1,860.00	1,916.00	\$1,945.00	1,945.00	0.00	100.00%
General Expenses	926.73	796.15	\$2,121.00	510.99	1,610.01	24.09%
Civil Defense						
Salary		5,680.00	\$5,765.00	5,765.00	0.00	100.00%
General Expenses	500.00	2,892.17	\$3,000.00	3,000.00	0.00	100.00%
Animal Control						
Salaries/Wages	8,550.00	8,807.00	\$8,940.00	8,940.00	0.00	100.00%
Assistant Wages	0.00	0.00	\$0.00	0.00	0.00	
Purchase of Services	1,845.00	2,181.74	\$1,083.95	774.47	309.48	71.45%
Gas/Vehicle Maintenance	869.29	1,880.18	\$1,350.00	1,343.28	6.72	99.50%
General Expenses	206.85	1,488.08	\$1,366.05	1,366.05	0.00	100.00%
Parking Clerk						
General Expenses	5,226.46	2,993.22	\$11,648.00	9,834.00	1,814.00	84.43%
Harbormaster						
Salary	1,235.00	1,272.00	\$1,291.00	1,291.00	0.00	100.00%
Assistant	1,650.00	1,700.00	\$1,726.00	1,726.00	0.00	100.00%
General Expenses	6,435.58	7,287.56	\$7,663.00	7,243.54	419.46	94.53%
Wharfinger						
Salary	1,235.00	1,272.00	\$1,291.00	1,291.00	0.00	100.00%
Assistant	415.00	427.00	\$434.00	217.00	217.00	50.00%
General Expenses	523.88	625.04	\$1,752.00	304.96	1,447.04	17.41%
Capital						
Ocean Rescue						
Training Wages	6,500.00	5,000.00	\$5,113.00	5,113.00	0.00	100.00%
Professional Services	579.20	1,212.21	\$2,344.75	2,344.75	0.00	100.00%
General Expenses	1,742.64	2,694.56	\$2,005.25	2,005.25	0.00	100.00%
<i>Total Other Public Safety</i>	<i>81,457.85</i>	<i>91,388.09</i>	<i>\$106,229.00</i>	<i>97,090.44</i>	<i>9,138.56</i>	<i>91.40%</i>
Total Public Safety	2,283,597.30	2,378,421.94	\$2,444,136.49	2,412,785.68	31,350.81	98.72%

FY 15 EXPENDITURE REPORT

	FY13 Actual Expenditure	FY14 Actual Expenditure	FY15 Budget Adjusted	FY15 Actual Expenditure	FY15 Remaining Balance	%
Education System						
School Department						
Tuition - SPED	335,085.26	290,562.24	\$326,916.65	326,916.65	0.00	100.00%
Tuition - Swampscott	1,238,769.00	1,217,892.00	\$1,336,046.00	1,336,046.00	0.00	100.00%
Prior Year Bills			\$404.56	404.56	0.00	100.00%
Johnson School Budget	1,398,966.90	1,495,998.10	\$1,464,362.35	1,457,443.94	6,918.41	99.53%
School Appropriation	2,972,821.16	3,004,452.34	3,127,729.56	3,120,811.15	6,918.41	99.78%
Transportation/SPED	106,364.00	97,979.90	\$121,028.00	112,298.00	8,730.00	92.79%
Transportation/Regular	138,772.00	141,447.60	\$144,148.00	144,147.60	0.40	100.00%
Total Transportation	245,136.00	239,427.50	\$265,176.00	256,445.60	8,730.40	96.71%
School - Debt Service	502,787.48	490,592.50	\$483,852.00	481,980.00	1,872.00	99.61%
Assessments:						
Essex Agriculture Tech	0.00	6,185.00	\$10,296.00	0.00	10,296.00	0.00%
Essex NS Agriculture Tech	114,679.00	89,058.00	\$108,748.00	79,328.00	29,420.00	72.95%
Total Education System	3,835,423.64	3,829,715.34	3,995,801.56	3,938,564.75	57,236.81	98.57%

FY 15 EXPENDITURE REPORT

	FY13 Actual Expenditure	FY14 Actual Expenditure	FY15 Budget Adjusted	FY15 Actual Expenditure	FY15 Remaining Balance	%
Public Works Department						
Public Works Operations						
Administration						
Salaries/Wages	6,191.00	6,377.00	\$3,799.30	3,799.30	0.00	100.00%
General Expenses	1,094.58	1,010.96	\$1,226.66	1,157.95	68.71	94.40%
Capital Outlay		10,900.00	\$0.00	0.00	0.00	
Subtotal DPW Administration	\$7,285.58	\$18,287.96	\$5,025.96	\$4,957.25	\$68.71	98.63%
Highways/Streets/Parks/Beaches						
Salaries/Wages	78,590.16	92,567.41	\$102,505.18	102,505.18	0.00	100.00%
FY 14 Encumbrance Service			\$1,408.00	1,408.00	0.00	100.00%
General Expenses	123,053.20	140,810.35	\$163,565.70	162,163.74	1,401.96	99.14%
Capital Outlay - Paving					0.00	
Subtotal Highways/Streets/B/P	201,643.36	233,377.76	\$267,478.88	266,076.92	1,401.96	99.48%
Snow & Ice						
Snow & Ice	62,212.98	72,321.01	\$83,561.43	83,561.43	0.00	100.00%
Note \$124,266.07 transferred to FEMA Receivable-FY15						
Emergency Expenses ch44 S31D	45,395.50	0.00	\$0.00	0.00	0.00	
Beaches & Parks						
Salaries/Wages	50,862.39	50,109.83	\$51,416.16	51,416.16	0.00	100.00%
General Expenses	14,133.03	15,822.61	\$14,161.90	14,124.24	37.66	99.73%
Prior Year Bill			\$439.44	439.44	0.00	100.00%
Capital Outlay	3,995.22	5,000.00	\$5,000.00	4,730.82	269.18	94.62%
Subtotal Beaches & Parks	68,990.64	70,932.44	\$71,017.50	70,710.66	\$306.84	99.57%
Cemetery						
Salaries/Wages	24,133.78	24,921.82	\$27,318.02	27,318.02	0.00	100.00%
General Expenses	5,707.74	6,540.07	\$6,197.08	5,508.72	688.36	88.89%
FY 14 Encumbrance Supplies			\$274.50	274.50	0.00	100.00%
FY 14 Encumbrance Capital			\$19,500.00	19,500.00	0.00	100.00%
Capital Outlay	1,913.92	0.00	\$0.00	0.00	0.00	
Subtotal Cemetery	31,755.44	31,461.89	\$53,289.60	52,601.24	688.36	98.71%
Overhead Operations						
General Expenses	8,768.13	8,807.23	\$9,405.00	9,343.74	61.26	99.35%
Capital Outlay	8,403.75	8,487.24	\$9,000.00	8,229.96	770.04	91.44%
Public Works - Debt Service	0.00	0.00	\$1,890.00	450.00	1,440.00	23.81%
Subtotal DPW Overhead	17,171.88	17,294.47	\$20,295.00	18,023.70	2,271.30	88.81%
Total Public Works Department	434,455.38	443,675.53	500,668.37	495,931.20	4,737.17	99.05%

FY 15 EXPENDITURE REPORT

	FY13 Actual Expenditure	FY14 Actual Expenditure	FY15 Budget Adjusted	FY15 Actual Expenditure	FY15 Remaining Balance	%
Culture/Recreation						
Council on Aging						
Salaries/Wages	23,913.25	23,926.39	\$25,959.06	25,959.06	0.00	100.00%
General Expenses	17,135.64	18,861.03	\$24,783.94	23,442.83	1,341.11	94.59%
Capital Outlay						
Veteran's Agent						
Salaries/Wages	1,500.00	2,000.00	\$3,000.00	3,000.00	0.00	100.00%
General Expenses	29,061.39	21,067.62	\$45,830.00	45,830.00	0.00	100.00%
Library						
Salaries/Wages/Gen. Expense	192,065.93	189,840.14	\$206,290.00	204,053.39	2,236.61	98.92%
FY 12 Encumbrance	336.00					
FY 14 Encumbrance			\$3,475.00	3,475.00	0.00	100.00%
Recreation-General						
Salaries/Wages						
General Expenses	3,090.00	3,090.00	\$3,090.00	3,090.00	0.00	100.00%
Recreation-Sailing						
General Expenses	3,605.00	3,605.00	\$3,605.00	3,605.00	0.00	100.00%
Recreation-Tennis						
General Expenses	2,880.00	0.00	\$2,880.00	2,880.00	0.00	100.00%
Memorial Day Committee						
General Expenses	5,985.50	6,132.75	\$6,200.00	6,200.00	0.00	100.00%
Fourth of July Committee						
General Expenses	2,097.69	1,893.70	\$2,215.00	1,595.77	619.23	72.04%
Beautification Committee						
General Expenses	2,060.00	2,060.00	\$2,122.00	1,967.26	154.74	92.71%
Personnel Committee						
General Expenses	0.00	0.00	\$0.00	0.00	0.00	0.00%
Military Houses						
General Expenses	42,916.43	47,719.74	\$51,500.00	37,073.79	14,426.21	71.99%
Total Culture/Recreation	326,646.83	320,196.37	\$380,950.00	362,172.10	18,777.90	95.07%
General Debt Service						
Actual Debt Service	54,924.19	35,414.36	\$82,009.00	46,861.39	35,147.61	57.14%
Proposed Debt					0.00	
Total Debt Service	54,924.19	35,414.36	\$82,009.00	46,861.39	35,147.61	57.14%
Total Operation Cost	7,829,567.39	7,967,683.31	\$8,489,572.42	8,269,727.72	219,844.70	97.41%

FY 15 EXPENDITURE REPORT

	FY13 Actual Expenditure	FY14 Actual Expenditure	FY15 Budget Adjusted	FY15 Actual Expenditure	FY15 Remaining Balance	%
Intergovernmental						
Cherry Sheet						
State Assessments	85,741.00	87,517.00	\$88,022.00	88,628.00	(606.00)	100.69%
Charter School Assessments	68,719.00	58,484.00	\$57,724.00	62,400.00	(4,676.00)	108.10%
Essex Agi School Assessment	0.00	12,553.00	\$0.00	0.00	0.00	
<i>Total Intergovernmental</i>	<i>154,460.00</i>	<i>158,554.00</i>	<i>\$145,746.00</i>	<i>151,028.00</i>	<i>(5,282.00)</i>	<i>103.62%</i>
Other Expenses						
Unemployment Compensation	8,708.60	696.29	\$24,815.00	18,045.52	6,769.48	72.72%
FY 14 Encumbrance Unemploy			\$1,628.00	1,628.00	0.00	100.00%
Life Insurance	1,525.90	1,542.15	\$1,676.00	1,474.90	201.10	88.00%
Health Insurance	729,732.66	714,028.87	\$757,960.00	674,203.09	83,756.91	88.95%
Medicare Taxes	62,396.08	65,385.41	\$71,000.00	70,430.76	569.24	99.20%
Essex County Retirement	524,703.76	554,064.00	\$621,780.00	609,931.00	11,849.00	98.09%
Pension/Annuity	0.00	0.00	\$0.00	0.00	0.00	0.00%
Retirement Account	0.00	0.00	\$35,000.00	34,928.04	71.96	99.79%
Insurance Committee Expenses	208,409.43	224,882.29	\$221,255.00	200,920.60	20,334.40	90.81%
<i>Total Miscellaneous</i>	<i>1,535,476.43</i>	<i>1,560,599.01</i>	<i>1,735,114.00</i>	<i>1,611,561.91</i>	<i>123,552.09</i>	<i>92.88%</i>
Total Before RF & Articles	9,519,503.82	9,686,836.32	\$10,370,432.42	10,032,317.63	338,114.79	96.74%
Reserve Funds						
Base Appropriation *	0.00	0.00	\$70,362.51	0.00	70,362.51	0.00%
<i>Total Reserve Fund</i>	<i>0.00</i>	<i>0.00</i>	<i>70,362.51</i>	<i>0.00</i>	<i>70,362.51</i>	<i>0.00%</i>
<i>*Reserve Fund -\$136,271 less RF Transfers- \$ 2,000 Acct. Salary, \$30,000 Administrator Salary, \$21,425 VSO Services , \$5,000 Selectmen Professional Services, \$26,655.19, Fire Salaries, \$15,828.30 Fire Expenses.\$35,000 added ATM</i>						
Total General Funds	9,519,503.82	9,686,836.32	\$10,440,794.93	10,032,317.63	408,477.30	96.09%
Interfund Transfers-Out						
Transfer to Stabilization Fund 4/15 ATM Art. #22			\$5,000.00	\$5,000.00	0.00	100.00%
Transfer to COA Van			\$15,000.00	15,000.00	0.00	100.00%
Transfer to W/S Enterprise Fund D	321,832.00	320,711.00	\$287,052.00	287,052.00	0.00	100.00%
Transfer to Paving	0.00	0.00	\$35,000.00	35,000.00	0.00	100.00%
Transfer to Wharf Insurance Specii	15,000.00	0.00	\$20,000.00	20,000.00	0.00	100.00%
Transfer to School Special Revenue Fund SPED Tuition Art 12 4/10						
Short Beach Rope & Fence from Available Funds		4,000.00			0.00	
OPEB Stabilization Fund from Available Funds		1.00			0.00	
Debt Paydown-Paving	35,000.00	75,000.00	\$50,000.00	50,000.00	0.00	100.00%
Debt Paydown-Fire Radios/Breathin	19,000.00	29,000.00	\$0.00	0.00	0.00	
Debt Paydown-Fire Truck Matching Grant		6,000.00	\$4,000.00	4,000.00	0.00	100.00%
Debt Paydown-Utility Tractor			\$18,000.00	\$18,000.00	0.00	100.00%
Debt Paydown-School Computers			\$24,000.00	\$24,000.00	0.00	100.00%
Debt Paydown-SB Dunes			\$20,000.00	\$20,000.00	0.00	100.00%
Debt Paydown-Short Beach BB			\$3,500.00	\$3,500.00	0.00	100.00%
Debt Paydown-Bear Pond Dredging	25,000.00	50,000.00	\$115,000.00	115,000.00	0.00	100.00%
<i>Total Transfers-Out</i>	<i>415,832.00</i>	<i>484,712.00</i>	<i>596,552.00</i>	<i>596,552.00</i>	<i>0.00</i>	<i>100.00%</i>
TOTAL APPROPRIATIONS	9,935,335.82	10,171,548.32	11,037,346.93	10,628,869.63	408,477.30	96.30%

FY 15 EXPENDITURE REPORT

	FY13 Actual Expenditure	FY14 Actual Expenditure	FY15 Budget Adjusted	FY15 Actual Expenditure	FY15 Remaining Balance	%
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FY 15 Revenue Budget Variance:

FY 15 Revenue Budget		10,265,197.00				
FY 14 Encumbrances	119,860.50					
FY 15 Use of Free Cash ATM 4/14	\$488,981.00					
FY 15 Use of Overlay ATM 4/14	\$50,000.00					
FY 15 Use Free Cash ATM 4/15	\$30,000.00					
FY 15 Use of Overlay ATM 4/15	\$83,308.43					
Total Other Sources Used		772,149.93				
FY 14 9 C State Aid Reductions						
Total Appropriation Budget			\$11,037,346.93			

**** Encumbrances:

Debt Paydown for FY14 Debt pd 7/14	\$84,575.00	
Cemetery-Capital	\$19,500.00	
Cemetery-Supplies	\$274.50	
Town Accountant-Services	\$2,500.00	
Selectmen-Legal Services	\$2,400.00	
Planning Board-Services	\$1,100.00	
Assessors-Services	\$3,000.00	
Library-Supplies	\$3,475.00	
Highway & Streets-Services	\$1,408.00	
Unemployment	\$1,628.00	
Total FY 14 Encumbrances	119,860.50	

***** Free Cash Usage 4/26/14 for FY 15:

Omnibus Art.7-Fire Capital	\$6,000.00	
Omnibus Art.7-DPW Capital	\$14,000.00	
Omnibus Art.7-School Expenses	\$468,981.00	
Total Free Cash Usage 4/14 for FY15 Budget	488,981.00	

***** Free Cash Usage 4/15 for FY 15:

Art 3-COA Van	\$6,000.00	
Art 21-Paving	\$24,000.00	
Total Free Cash Usage 4/15 for FY15 Budget	30,000.00	

FY 15 Use of Overlay Surplus 4/14 ATM:

Omnibus Art.7-School Expenses	\$50,000.00	
Total Use of Overlay Surplus FY 15 4/14 ATM	50,000.00	

FY 15 Use of Overlay Surplus FY15 4/15 ATM:

Art 4-DPW Snow and Ice	\$63,561.43	
Art 7-Prior Year Bills	\$3,747.00	
Art 21-Paving	\$11,000.00	
Art 22-Stabilization Fund Transfer	\$5,000.00	
Total Use of Overlay Surplus FY 15 4/15 ATM	83,308.43	

FY 15 EXPENDITURE REPORT

	FY13 Actual Expenditure	FY14 Actual Expenditure	FY15 Budget Adjusted	FY15 Actual Expenditure	FY15 Remaining Balance	%
Water/Sewer Enterprise						
Beginning FY 07						
FY 15 EXPENDITURE REPORT						
Sewer Division						
Salaries/Wages	193,800.07	191,086.21	\$220,678.80	184,381.06	36,297.74	83.55%
General Expenses	117,364.06	156,812.06	\$184,567.11	149,871.84	34,695.27	81.20%
FY 13 Encumbrance**** Contract Operation		6,950.00				
FY 14 Encumbrance**** Contract Operation			\$4,825.00	4,825.00	0.00	100.00%
Lynn Water & Sewer	185,521.55	233,981.89	\$254,273.89	184,484.25	69,789.64	72.55%
Capital Outlay	60,000.00	44,147.47	\$60,000.00	38,025.99	21,974.01	63.38%
Sewer - Debt Service	150,643.26	145,947.76	\$140,952.00	140,951.62	0.38	100.00%
Sewer - Proposed Debt			\$0.00			
Subtotal Sewer	707,328.94	778,925.39	\$865,296.80	702,539.76	162,757.04	81.19%
Water Division						
Salaries/Wages	143,602.83	140,735.15	\$160,202.20	150,017.72	10,184.48	93.64%
General Expenses	51,072.20	65,852.73	\$89,140.00	58,393.89	30,746.11	65.51%
MWRA Assessment	309,977.00	349,194.00	\$382,409.00	382,274.00	135.00	99.96%
Capital Outlay	45,336.40	53,565.00	\$60,000.00	42,577.86	17,422.14	70.96%
Water - Debt Service	171,187.50	174,762.50	\$146,100.00	146,100.00	0.00	100.00%
Subtotal Water	721,175.93	784,109.38	\$837,851.20	779,363.47	58,487.73	93.02%
Transfers-Out General Fund	186,431.00	179,339.00	\$184,720.00	184,720.00	0.00	100.00%
Transfers-Out Stabilization Fund-V	0.00	200,000.00				
Transfers-Out Capital Projects	60,000.00	0.00	\$326,666.00	326,666.00	0.00	0.00%
Transfers-Out Capital Projects-W/S	0.00	331,000.00				
Subtotal Transfers-Out	246,431.00	710,339.00	\$511,386.00	511,386.00	0.00	100.00%
Reserves	0.00	0.00	\$40,315.00	0.00	40,315.00	0.00%
Subtotal Reserves	0.00	0.00	\$40,315.00	0.00	40,315.00	0.00%
Totals W/S Enterprise Fund	1,674,935.87	2,273,373.77	2,254,849.00	1,993,289.23	261,559.77	88.40%

Indirect

Health Insurance	\$47,755.00
FICA	\$2,988.00
Pensions	\$51,772.00
Workers' Comp Ins.	\$16,465.00
Property Insurance	\$19,575.00
Accounting/Collecting Dept.	\$16,322.00
Audit	\$3,914.00
Clerical	\$25,929.00
Subtotal	\$184,720.00

FY 15 W/S Revenue Budget Variance:

FY 15 W/S Revenue Budget	\$1,890,639.00
FY 14 Encumbrance	\$4,825.00
FY 15 Use of Available Funds (Below)*****	\$359,385.00
Total W/S Appropriation Budget	2,254,849.00

******* Available Funds Usage 4/14 & 4/15 for FY 15:**

Article #8 4/14 ATM Rate Stabilization from Fund Balance	32,719
Article #10 4/15 ATM W/S Equipment	60,000
Article #15 4/15 ATM Utility Professional Services	40,000
Article #24 4/15 ATM Dump Truck (2/3)	106,666
Article #27 4/15 ATM W/S Repairs	120,000
Total Available Funds Usage 4/14 & 4/15 for FY15 Budget	359,385

FY 15 EXPENDITURE REPORT

	FY13 Actual Expenditure	FY14 Actual Expenditure	FY15 Budget Adjusted	FY15 Actual Expenditure	FY15 Remaining Balance	%
Rubbish Enterprise						
Beginning FY 13						
FY 15 EXPENDITURE REPORT						
Rubbish Enterprise						
Salaries/Wages	43,773.97	44,960.80	\$46,422.00	46,392.83	29.17	99.94%
General Expenses	40,938.45	36,144.57	\$58,568.00	35,876.96	22,691.04	61.26%
FY 14 Encumbrance**** Services			\$3,853.20	3,853.20	0.00	100.00%
Household Collection	287,817.96	287,331.00	\$294,780.00	291,778.75	3,001.25	98.98%
Rubbish - Debt Service	0.00	0.00	\$7,680.00	800.00	6,880.00	10.42%
Debt Paydown-Compost Site Transfer-Out			\$48,000.00	48,000.00	0.00	100.00%
Transfer-Out Professional Services Art 15 4/15 ATM			\$10,000.00	10,000.00	0.00	100.00%
Transfer-Out Compost Site Art 23 4/15 ATM		0.00	\$10,000.00	10,000.00	0.00	100.00%
Subtotal Rubbish	\$372,530.38	\$368,436.37	\$479,303.20	\$446,701.74	32,601.46	93.20%

FY 15 Rubbish Revenue Budget Variance:

FY 15 Rubbish Revenue Budget	\$424,410.00	
FY 14 Encumbrance Services	\$3,853.20	
FY 14 Encumbrance Debt	\$16,000.00	Transferred Out to Pay Debt
Article #15 4/14 ATM Rate Stabilization from Fund Balance	\$15,040.00	
FY15 Professional Services Art 15 4/15 ATM	\$10,000.00	
FY15 Compost Site Art 23 4/15 ATM	\$10,000.00	
	<u>479,303.20</u>	

June 2015

**Town of Nahant
FY15 REVENUE REPORT**

	2013 Actual REVENUES	2014 Actual REVENUES	2015 Budgeted REVENUES	2015 Actual REVENUES	2015 Remaining Budget	%
Personal Property Taxes	202,397.97	209,226.10	214,301.10	214,018.31	282.79	99.87%
Personal Property Tax Refund	(14,495.03)	(294.13)	(300.00)	0.00	(300.00)	0.00%
Net Personal Property Taxes	187,902.94	208,931.97	214,001.10	214,018.31	(17.21)	100.01%
Real Estate Taxes	7,591,385.84	7,730,501.46	7,926,175.09	7,997,401.42	(71,226.33)	100.90%
Real Estate Tax Refund	(35,557.47)	(6,773.85)	(30,000.00)	(5,291.92)	(24,708.08)	17.64%
Net Real Estate Taxes	7,555,828.37	7,723,727.61	7,896,175.09	7,992,109.50	(95,934.41)	101.21%
Tax Title Collected	22,442.00	35,947.18	0.00	30,048.12	(30,048.12)	100.00%
R/E Deferrals	0.00	0.00	0.00	0.00	0.00	0.00%
Total Tax Revenues	7,766,173.31	7,968,606.76	8,110,176.19	8,236,175.93	(125,999.74)	101.55%
Motor Vehicle Excises	487,202.94	544,069.28	502,548.81	576,531.34	(73,982.53)	114.72%
Motor Vehicle Excise Refund	(14,956.50)	(11,196.15)	(15,000.00)	(12,807.59)	(2,192.41)	85.38%
Net Motor Vehicle Excise	472,246.44	532,873.13	487,548.81	563,723.75	(76,174.94)	115.62%
Boat Excise Taxes	5,353.44	5,719.54	5,342.00	10,578.59	(5,236.59)	198.03%
Boat Excise Refund	(311.09)	(218.31)	(300.00)	(320.67)	20.67	106.89%
Net Boat Excise	5,042.35	5,501.23	5,042.00	10,257.92	(5,215.92)	203.45%
Total Excise Tax Revenues	477,288.79	538,374.36	492,590.81	573,981.67	(81,390.86)	116.52%
Interest on Taxes/Excises	23,455.45	24,930.38	24,275.00	25,902.58	(1,627.58)	106.70%
Penalty - Demand Payments	3,923.20	3,491.14	3,100.00	4,567.80	(1,467.80)	147.35%
Payment In Lieu of Taxes	1,557.70	1,559.20	1,545.00	1,558.60	(13.60)	100.88%
Total Interest & Penalties	28,936.35	29,980.72	28,920.00	32,028.98	(3,108.98)	110.75%
Rubbish/Recycling Fees	5,642.12	2,135.58	0.00	8,509.02	(8,509.02)	0.00%
Other Charges For Services *	7,047.19	6,260.28	6,250.00	10,070.96	(3,820.96)	161.14%
Total User Charges	12,689.31	8,395.86	6,250.00	18,579.98	(12,329.98)	297.28%
Fees **	46,810.10	32,941.00	32,500.00	31,568.00	932.00	97.13%
Cemetery Fees	8,550.00	12,380.00	8,550.00	4,400.00	4,150.00	51.46%
Ambulance Fees	76,312.19	74,914.86	74,500.00	83,711.28	(9,211.28)	112.36%
Rentals	387,471.03	390,183.51	345,693.00	406,713.46	(61,020.46)	117.65%
Total Fees & Rentals	519,143.32	510,419.37	461,243.00	526,392.74	(65,149.74)	114.12%
Alcoholic Beverage Licenses	8,565.00	8,205.00	8,200.00	8,615.00	(415.00)	105.06%
Other Licenses ***	9,932.00	11,110.00	10,500.00	13,288.00	(2,788.00)	126.55%
Permits****	107,301.27	101,495.24	45,903.00	71,988.56	(26,085.56)	156.83%
Beach Stickers	65.00	60.00	0.00	175.00	(175.00)	100.00%
Total Licenses & Permits	125,863.27	120,870.24	64,603.00	94,066.56	(29,463.56)	145.61%
Extra Elections State Revenue	0.00	5,814.00	0.00	0.00	0.00	0.00%
State Reimbursement - Taxes	30,946.00	15,088.00	30,946.00	29,639.00	1,307.00	95.78%
State Education Dist/Reimb	454,021.00	462,021.00	477,893.00	477,893.00	0.00	100.00%
Charter School Reimbursement	30,388.00	16,822.00	4,465.00	8,233.00	(3,768.00)	184.39%
State General Dist/Reimb	328,826.00	348,649.00	349,010.00	353,068.00	(4,058.00)	101.16%
Total Intergvnmt Revenues	844,181.00	848,394.00	862,314.00	868,833.00	(6,519.00)	100.76%

**Town of Nahant
FY15 REVENUE REPORT**

June 2015

	2013 Actual REVENUES	2014 Actual REVENUES	2015 Budgeted REVENUES	2015 Actual REVENUES	2015 Remaining Budget	%
CMS Retiree Subsidy	0.00	13,350.07	13,000.00	12,265.01	734.99	94.35%
Total CMS Retiree Subsidy	0.00	13,350.07	13,000.00	12,265.01	734.99	94.35%
Fines & Forfeits*****	46,278.88	43,887.03	40,480.00	29,786.63	10,693.37	73.58%
Total Fines & Forfeits	46,278.88	43,887.03	40,480.00	29,786.63	10,693.37	73.58%
Sale of Inventory	0.00	4,308.83	0.00	3,400.00	(3,400.00)	100.00%
Total Sale of Inventory	0.00	4,308.83	0.00	3,400.00	(3,400.00)	0.00%
Earnings on Investments	927.44	1,263.00	900.00	1,910.63	(1,010.63)	212.29%
Total Earnings on Investment	927.44	1,263.00	900.00	1,910.63	(1,010.63)	212.29%
Other Miscellaneous Revenue	10,711.54	16,154.57	0.00	24,485.03	(24,485.03)	100.00%
Total Miscellaneous Revenue	10,711.54	16,154.57	0.00	24,485.03	(24,485.03)	100.00%
Interfund Transfer In Stabilization	0.00	0.00	0.00	0.00	0.00	0.00%
Interfund Transfer In Revolving Acct.	0.00	0.00	0.00	0.00	0.00	0.00%
Interfund Transfer In W/S Enterprise	186,431.00	179,339.00	184,720.00	184,720.00	0.00	100.00%
Total Interfund Transfer In	186,431.00	179,339.00	184,720.00	184,720.00	0.00	0.00%
TOTAL GENERAL FUNDS	10,018,624.21	10,283,343.81	10,265,197.00	10,606,626.16	(341,429.16)	103.33%
*Other Charges for Services=DPW Call-Outs, Other Charges for Services, Police Ins. Reports & FID Cards & BOA & Planning Board Fees.						
**Fees=Collection Fees, Lien Certs, Boat Storage & Reg, RMV Fees & Misc Fees.						
***Other Licenses=Dog Licenses & Misc Licenses.						
****Permits=Building, Electrical, Plumbing, Fire, Conservation, Burial, Alarm & Occupancy Permits.						
*****Fines & Forfeits=Parking, Court, Library, Dog Control & RMV Fines.						
Water/Sewer Enterprise Fund Beginning FY07						
Water Usage Charges	658,089.77	771,231.19	761,837.00	705,217.27	56,619.73	92.57%
Sewer Usage Charges	804,570.06	753,346.86	841,750.00	797,492.03	44,257.97	94.74%
Water Meters	2,100.00	1,575.00	0.00	1,575.00	(1,575.00)	100.00%
Tax Title Liens Redeemed	349.40	1,360.61	0.00	882.91	(882.91)	100.00%
Utility Liens Redeemed	48,515.92	49,171.95	0.00	43,780.59	(43,780.59)	100.00%
Earnings on Investments	1,753.15	611.23	0.00	427.47	(427.47)	100.00%
Other Charges for Services	3,650.00	425.00	0.00	50.00	(50.00)	100.00%
Penalties and Interest	9,379.95	11,356.61	0.00	8,901.69	(8,901.69)	100.00%
Transfer In - Capital (Rescind)	0.00	0.00	26,000.00	26,000.00	0.00	100.00%
Transfer In - Debt Shift	321,832.00	320,711.00	287,052.00	287,052.00	0.00	100.00%
Total Water/Sewer Enterprise Func	1,850,240.25	1,909,789.45	1,916,639.00	1,871,378.96	45,260.04	97.64%
Rubbish Enterprise Fund Beginning FY13						
Rubbish Charges	387,570.27	415,085.55	424,410.00	419,860.01	4,549.99	98.93%
Tax Title Liens Redeemed	0.00	0.00	0.00	304.00	(304.00)	100.00%
Utility Liens Redeemed	0.00	7,200.91	0.00	8,928.40	(8,928.40)	100.00%
Earnings on Investments	0.00	202.67	0.00	206.85	(206.85)	100.00%
Other Charges for Services	0.00	2,009.80	0.00	1,385.00	(1,385.00)	100.00%
Penalties and Interest	0.00	0.00	0.00	0.00	0.00	100.00%
Transfer In -	0.00	0.00	0.00	0.00	0.00	100.00%
Total Rubbish Enterprise Fund	387,570.27	424,498.93	424,410.00	430,684.26	(6,274.26)	101.48%
TOTAL INCLUDING ENTERPRISE F	12,256,435	12,617,632.19	12,606,246.00	12,908,689.38	302,443.38	102.40%

Revenue Details
June 2015

Type and Detail	2015 Budgeted Revenues	2015 Actual Revenues	2015 Remaining Budget	2015 Percentage Received
Other Charges for Services				
Public Works Call-Outs	\$750.00	\$0.00	\$750.00	0.00%
Other Charges for Services	\$1,000.00	\$1,805.00	(\$805.00)	180.50%
Police Insurance Reports	\$125.00	\$195.00	(\$70.00)	156.00%
Flu Shot Reimbursements	\$3,300.00	\$6,820.96	(\$3,520.96)	206.70%
Planning Board/BOA Charges	\$1,075.00	\$1,250.00	(\$175.00)	116.28%
Total Charges for Services	\$6,250.00	\$10,070.96	(\$3,820.96)	161.14%
Fees				
Tax Collection Fees	\$1,000.00	\$795.00	\$205.00	79.50%
Lien Certificates	\$2,100.00	\$2,100.00	\$0.00	100.00%
Boat Registration (Mooring Fees)	\$13,150.00	\$8,946.00	\$4,204.00	68.03%
Miscellaneous Fees	\$1,850.00	\$2,117.00	(\$267.00)	114.43%
Winter Waiver Applications	\$1,400.00	\$1,650.00	(\$250.00)	117.86%
Reg of Motor Vehicle Fees	\$4,900.00	\$5,490.00	(\$590.00)	112.04%
Boat Storage	\$8,100.00	\$10,470.00	(\$2,370.00)	129.26%
Total Fees	\$32,500.00	\$31,568.00	\$932.00	97.13%
Other Licenses				
Dog Licenses	\$5,500.00	\$6,900.00	(\$1,400.00)	125.45%
Miscellaneous Licenses	\$5,000.00	\$6,388.00	(\$1,388.00)	127.76%
Total Other Licenses	\$10,500.00	\$13,288.00	(\$2,788.00)	126.55%
Permits				
Occupancy Permits	\$0.00	\$450.00	(\$450.00)	0.00%
Building Permits	\$32,603.00	\$45,601.46	(\$12,998.46)	139.87%
Electrical Permits	\$5,000.00	\$10,297.90	(\$5,297.90)	205.96%
Plumbing Permits	\$5,000.00	\$9,181.70	(\$4,181.70)	183.63%
Fire/Oil Permits	\$1,000.00	\$3,540.00	(\$2,540.00)	354.00%
Gun Permits	\$900.00	\$475.00	\$425.00	52.78%
Conservation Permits	\$900.00	\$1,827.50	(\$927.50)	203.06%
Burial Permits	\$200.00	\$290.00	(\$90.00)	145.00%
Smoking Permits	\$0.00	\$25.00	(\$25.00)	100.00%
Alarm Permits	\$300.00	\$300.00	\$0.00	100.00%
Total Permits	\$45,903.00	\$71,988.56	(\$26,085.56)	156.83%
Fines and Forfeits				
Parking Fines	\$25,000.00	\$18,567.00	\$6,433.00	74.27%
Parking Penalties	\$3,000.00	\$3,060.00	(\$60.00)	102.00%
Court Fines	\$300.00	\$980.00	(\$680.00)	326.67%
Library Fines	\$1,100.00	\$303.82	\$796.18	27.62%
Dog Control Fines	\$0.00	\$0.00	\$0.00	0.00%
Reg Motor Vehicles-Civil Fines	\$11,080.00	\$6,750.81	\$4,329.19	60.93%
Public Safety Misc.	\$0.00	\$125.00	(\$125.00)	100.00%
Total Fines and Forfeits	\$40,480.00	\$29,786.63	\$10,693.37	73.58%
Rentals				
Golf Course	\$90,000.00	\$105,168.36	(\$15,168.36)	116.85%
Other (Cell Tower Rentals)	\$100,000.00	\$84,535.32	\$15,464.68	84.54%
Military Housing Rentals	\$155,693.00	\$184,480.33	(\$28,787.33)	118.49%
Other Rentals	\$0.00	\$14,200.00	(\$14,200.00)	100.00%
Other (Fishermen)	\$0.00	\$4,200.00	(\$4,200.00)	0.00%
Dory Club	\$0.00	\$150.00	(\$150.00)	0.00%
Preservation Trust Valley Road Sci	\$0.00	\$5,000.00	(\$5,000.00)	0.00%
Oceanview Lease	\$0.00	\$8,879.45	(\$8,879.45)	0.00%
NLSS Lease	\$0.00	\$100.00	(\$100.00)	0.00%
Total Rentals	\$345,693.00	\$406,713.46	(\$61,020.46)	117.65%
Other Miscellaneous				
Elections	\$0.00	\$0.00	\$0.00	0.00%
Miscellaneous Revenue	\$0.00	\$1,172.21	(\$1,172.21)	100.00%
Restitution	\$0.00	\$0.00	\$0.00	0.00%
CMS Retire Drug Subsidy	\$0.00	\$0.00	\$0.00	0.00%
Premium-Sale of RANS	\$0.00	\$5,943.02	(\$5,943.02)	100.00%
Premium-Sale of BANS	\$0.00	\$17,369.80	(\$17,369.80)	100.00%
MA Rehab	\$0.00	\$0.00	\$0.00	0.00%
Sale of Land	\$0.00	\$0.00	\$0.00	0.00%
Total Misc. Revenue	\$0.00	\$24,485.03	(\$24,485.03)	100.00%

*Reserve Fund Activity
Fiscal Year 2015*

Reserve Fund Beginning Balance					\$136,271.00
ATM 4/15 (Art # 3)					\$35,000.00
Total Available					\$171,271.00
Reserve Fund Transfers					
FinCom Approval	Account	Account Number	Amount		
7/2/2014	Town Accountant Dept Head Salary	1.135.510.5110.01	\$1,000.00		
7/2/2014	Town Accountant Asst Salary	1.135.510.5110.06	\$1,000.00		
11/20/2014	Veteran's Services	1.543.520.5200.	\$21,425.00		
11/20/2014	Town Administrator Salary	1.129.510.5110.01	\$30,000.00		
2/4/2015	Selectmen Professional & Technical Service	1.122.520.5300	\$5,000.00		
2/15/2015	Fire- Emergency Salaries	1.220.510.5140.04	\$19,655.19		
2/15/2015	Fire- Sick Fill	1.220.510.5150.04	\$7,000.00		
2/15/2015	Fire Vehicles Repair & Maint	1.220.520.5240.05	\$10,075.74		
2/15/2015	Fire- Supplies	1.220.540.5400	\$5,752.56		
Approved					\$100,908.49
Reserve Fund Balance					\$70,362.51

**Annual Town Meeting FY15 Tranfers
of Funds 4/25/15**

Article #	Description	Overlay Surplus	Free Cash	Transfers	Total
Sources of Funds:					
	Free Cash		30,000		30,000
	Employee Benefits			102,800	102,800
	Overlay Surplus	79,561			79,561
	Total sources	79,561	30,000	102,800	212,361
Uses of Funds:					
3	FY 15 Transfers-Town Administrator Salary			18,000	18,000
3	FY 15 Transfers-Assessor's Server			10,000	10,000
3	FY 15 Transfers-Parking Clerk Services			5,500	5,500
3	FY 15 Transfers-School Transportation			1,300	1,300
3	FY 15 Transfers-Reserve Fund			35,000	35,000
3	FY 15 Transfers-Retirement Account			15,000	15,000
3	FY 15 Transfers-COA Van		6,000	9,000	15,000
3	FY 15 Transfers-Highway & Streets-Expenses			9,000	9,000
4	FY 15 Snow and Ice	63,561			63,561
21	Paving	11,000	24,000		35,000
22	Stabilization Fund	5,000			5,000
	Total uses	79,561	30,000	102,800	212,361
		0	0	0	0

Massachusetts Department of Revenue, Division of Local Services
Bureau of Accounts ~ Automated Statement of Indebtedness

City/Town/District of **NAHANT**

FY2015

Long Term Debt Inside the Debt Limit	= Outstanding June 30, 2014	+ New Debt Issued	- Retirements	= Outstanding June 30, 2015	Interest Paid in FY2015
Buildings	362,500.00		72,500.00	290,000.00	13,321.88
Departmental Equipment	0.00		0.00	0.00	0.00
School Buildings	3,685,500.00		319,500.00	3,366,000.00	147,098.12
School - All Other	62,500.00		12,500.00	50,000.00	2,296.88
Sewer	159,500.00		45,500.00	114,000.00	6,108.12
Solid Waste	0.00			0.00	
Other Inside	0.00			0.00	0.00
				0.00	
SUB - TOTAL Inside	\$4,270,000.00	\$0.00	\$450,000.00	\$3,820,000.00	\$168,825.00

Long Term Debt Outside the Debt Limit	= Outstanding June 30, 2014	+ New Debt Issued	- Retirements	= Outstanding June 30, 2015	Interest Paid in FY2015
Airport				0.00	
Gas/Electric Utility				0.00	
Hospital				0.00	
School Buildings				0.00	
Sewer	525,920.00		64,310.00	461,610.00	25,033.50
Solid Waste				0.00	
Water	958,500.30	0.00	146,100.00	812,400.30	0.00
Other Outside					
SUB - TOTAL Outside	\$1,484,420.30	\$0.00	\$210,410.00	\$1,274,010.30	\$25,033.50
TOTAL Long Term Debt	\$5,754,420.30	\$0.00	\$660,410.00	\$5,094,010.30	\$193,858.50

Please complete all sections of this report and return it to the Public Finance Section no later than September 30th.

Note: A portion of Sewer was adjusted for Inside the debt limit. Total same adjustment between inside and outside.

I certify to the best of my knowledge that this information is complete and accurate as of this date.

Treasurer: Kathryn F. Famulari

Date: 7/10/15

I certify that long and short term debt as identified in this Statement of Indebtedness is in agreement with the general ledger controls in my department and are also reflected on the balance sheet.

Accounting Officer: Deborah A. Waters

Date: 7/10/15

Delivery By U.S. Mail	Phone/Fax	FedEx, UPS, Other Delivery
Public Finance Section	(617) 626-2399	Public Finance Section
Division of Local Services	(617) 626-2382	Division of Local Services
PO Box 9569	(617) 626-4110	100 Cambridge St.
Boston MA 02114-9569	Fax (617) 626-3916	Boston MA 02114

Short Term Debt	= Outstanding June 30, 2014	+ Issued	- Retired	= Outstanding June 30, 2015	Interest Paid in FY2015
RANs - Revenue Anticipat	0.00	1,300,000.00	1,300,000.00	0.00	10,688.89
BANs - Bond Anticipation:					
Buildings	1,866,000.00	0.00	0.00	1,866,000.00	18,660.00
School Buildings	0.00	0.00	0.00	0.00	0.00
Sewer	0.00	0.00	0.00	0.00	0.00
Water	0.00	0.00	0.00	0.00	0.00
Other BANs	851,000.00	237,000.00	282,500.00	805,500.00	7,510.00
SANs - State Grant Anticipation				0.00	
FANs - Federal Gr. Anticipation				0.00	
Other Short Term Debt				0.00	
				0.00	
TOTAL Short Term Debt	\$2,717,000.00	\$237,000.00	\$282,500.00	\$2,671,500.00	\$26,170.00
GRAND TOTAL All Debt	\$8,471,420.30	\$237,000.00	\$942,910.00	\$7,765,510.30	\$220,028.50

BUREAU OF ACCOUNTS, STATEMENT OF INDEBTEDNESS DETAIL

Long Term Debt Inside the Debt Limit Report by Issuance	= Outstanding June 30, 2014	+ New Debt Issued	- Retirements	= Outstanding June 30, 2015	Interest Paid in FY2015
Library Renov 47-90	0.00			0.00	0.00
CPA Wharf Renovations	312,500.00		62,500.00	250,000.00	11,484.38
Sea Gaels 1-89	0.00		0.00	0.00	0.00
2nd sewer III 24-89 Inside	0.00		0.00	0.00	0.00
Sewer Pump Station 4/06	90,000.00		30,000.00	60,000.00	3,600.00
Sewer 4/05	0.00		0.00	0.00	0.00
School Construction	3,590,000.00		300,000.00	3,290,000.00	143,600.00
PS & DPW Bldgs. 4/08	50,000.00		10,000.00	40,000.00	1,837.50
Roads & Sidewalks 4/04	0.00			0.00	0.00
DPW Truck 4/07	0.00		0.00	0.00	0.00
Fire Dept Truck 4/07	0.00		0.00	0.00	0.00
Backhoe 4/08	0.00		0.00	0.00	0.00
School Roof 4/07	95,500.00		19,500.00	76,000.00	3,498.12
School Traffic Road 4/08	62,500.00		12,500.00	50,000.00	2,296.88
Pump Station Winter 4/07	32,000.00		8,000.00	24,000.00	1,130.00
Pump Station Pearl 4/08	37,500.00		7,500.00	30,000.00	1,378.12
Street Sweeper 4/05	0.00		0.00	0.00	0.00
Computer Systems 4/05	0.00		0.00	0.00	0.00
Kelley Greens Bldg 4/05	0.00		0.00	0.00	0.00
Dump Truck 4/05	0.00		0.00	0.00	0.00
NLSS CPA 4/06	0.00		0.00	0.00	0.00
TOTAL	4,270,000.00	0.00	450,000.00	3,820,000.00	168,825.00
				Must equal page 1 subtotal	

Long Term Debt Outside the Debt Limit Report by Issuance	= Outstanding June 30, 2014	+ New Debt Issued	- Retirements	= Outstanding June 30, 2015	Interest Paid in FY2015
Sewer Project 23-80	292,500.00	0.00	32,500.00	260,000.00	13,812.50
Sewer Program II 8-81	75,500.00	0.00	7,400.00	68,100.00	3,775.00
Sewer Program III 8-81	112,920.00	0.00	9,410.00	103,510.00	5,646.00
2nd sewer III 24-89 OS	0.00	0.00	0.00	0.00	0.00
Causeway Water 21-88	0.00	0.00	0.00	0.00	0.00
2nd main Causeway 1-91	0.00	0.00	0.00	0.00	0.00
W/S Lines/Pump Stations 4	45,000.00	0.00	15,000.00	30,000.00	1,800.00
MWRA Assit #1	0.20	0.00	0.00	0.20	0.00
MWRA Assist #2	0.10	0.00	0.00	0.10	0.00
MWRA Assist #3	0.00	0.00	0.00	0.00	0.00
MWRA Assist #4	0.00	0.00	0.00	0.00	0.00
MWRA Assist #5	26,800.00	0.00	13,400.00	13,400.00	0.00
MWRA Assist #6	26,800.00	0.00	13,400.00	13,400.00	0.00
MWRA Assist #7	53,600.00	0.00	13,400.00	40,200.00	0.00
MWRA Assist #8	93,800.00	0.00	13,400.00	80,400.00	0.00
Water Meters 16/11	600,000.00	0.00	75,000.00	525,000.00	0.00
MWRA Mains & Hydrants	157,500.00	0.00	17,500.00	140,000.00	0.00
TOTAL	1,484,420.30	0.00	210,410.00	1,274,010.30	25,033.50
				Must equal page 1 subtotal	

Short Term Debt Report by Issuance	= Outstanding June 30, 2014	+ Issued	- Retired	= Outstanding June 30, 2015	Interest Paid in FY2015
				0.00	
Coast Guard Houses 10/13	1,866,000.00			1,866,000.00	18,660.00
Paving/Fire/Various	851,000.00	237,000.00	282,500.00	805,500.00	7,510.00
				0.00	
				0.00	
				0.00	
				0.00	
				0.00	
				0.00	
				0.00	
				0.00	
				0.00	
				0.00	
TOTAL	2,717,000.00	237,000.00	282,500.00	2,671,500.00	26,170.00
				Must equal page 2 Total	

**GOVERNMENTAL FUNDS
BALANCE SHEET
June 30, 2015**

	General	Community Preservation	Coast Guard Houses	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS					
Cash and cash equivalents	\$ 1,972,615	\$	\$	\$	\$ 1,972,615
Receivables, net of allowance for uncollectible amounts:					
Real estate and personal property taxes	60,990				60,990
Real estate tax deferrals	148,608				148,608
Trash and Tax liens	295,528	5,561			301,089
Motor vehicle and other excise taxes	34,007				34,007
Community preservation surcharges		924			924
Parking violations	10,765				10,765
Departmental and other	36,257				36,257
Intergovernmental	7,338			157,774	165,112
Restricted assets:					
Cash and cash equivalents		994,351		776,761	1,771,112
TOTAL ASSETS	<u>\$ 2,566,108</u>	<u>\$ 1,000,836</u>	<u>\$ 0</u>	<u>\$ 934,535</u>	<u>\$ 4,501,479</u>
LIABILITIES AND FUND BALANCES					
LIABILITIES:					
Warrants payable	\$ 217,507	\$ 16,741	\$	\$ 27,637	\$ 261,885
Accrued payroll	89,856			7,744	97,600
Tax refunds payable	0				0
Other liabilities	11,389				11,389
Accrued short-term interest	25,398				25,398
Short-term notes payable		100,000	1,866,000	705,500	2,671,500
TOTAL LIABILITIES	<u>\$ 344,150</u>	<u>\$ 116,741</u>	<u>\$ 1,866,000</u>	<u>\$ 740,881</u>	<u>\$ 3,067,772</u>
DEFERRED INFLOWS OF RESOURCES:					
Unavailable revenue	\$ 565,031	\$ 6,485	\$	\$ 138,208	\$ 709,724
FUND BALANCES:					
Nonspendable	0			25,150	25,150
Restricted	0	877,610		798,379	1,675,989
Committed	769,733				769,733
Assigned	24,186				24,186
Unassigned	863,008		(1,866,000)	(768,083)	(1,771,075)
TOTAL FUND BALANCES	<u>1,656,927</u>	<u>877,610</u>	<u>(1,866,000)</u>	<u>55,446</u>	<u>723,983</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 2,566,108</u>	<u>\$ 1,000,836</u>	<u>\$ 0</u>	<u>\$ 934,535</u>	<u>\$ 4,501,479</u>

GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	General	Community Preservation	Coast Guard Houses	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES:					
Real estate and personal property taxes	\$ 8,174,281	\$	\$	\$	\$ 8,174,281
Motor vehicle and other excise taxes	573,982				573,982
Tax Liens	30,048				30,048
Payment in lieu of taxes	1,559				1,559
Community preservation surcharges	-	187,852			187,852
Charges for services	1,930			181,954	183,884
Trash disposal	8,509				8,509
Intergovernmental	881,098	131,607		441,896	1,454,601
Penalties and interest on taxes	30,470				30,470
Licenses and permits	92,839				92,839
Fines and forfeitures	29,662				29,662
Departmental	540,458			98,461	638,919
Contributions	-			73,495	73,495
Investment income	2,615	882		156	3,653
TOTAL REVENUES	10,367,451	320,341	0	795,962	11,483,754
EXPENDITURES:					
Current:					
General government	1,013,413	78,298		27,936	1,119,647
Public Safety	2,412,786			152,829	2,565,615
Education	3,456,585			381,243	3,837,828
Public works	495,481			693,151	1,188,632
Health and human services	98,232			27,343	125,575
Culture and recreation	263,940	1,520		92,526	357,986
Pension benefits	609,931				609,931
Employee benefits	815,715				815,715
Property and liability insurance	185,916				185,916
State and county charges	151,028				151,028
Debt service:					
Principal	342,000	62,500			404,500
Interest	186,859	11,484			198,343
TOTAL EXPENDITURES	10,031,886	153,802	0	1,375,028	11,560,716
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	335,565	166,539	0	(579,066)	(76,962)
OTHER FINANCING SOURCES (USES):					
Transfers in	184,720			479,166	663,886
Premium from issuance of bonds and notes	23,313				23,313
Transfers out	(591,552)				(591,552)
TOTAL OTHER FINANCING SOURCES (USES)	(383,519)	0	0	479,166	95,647
NET CHANGE IN FUND BALANCES	(47,954)	166,539	0	(99,900)	18,685
FUND BALANCES AT BEGINNING OF YEAR	1,704,881	711,071	(1,866,000)	155,346	705,298
FUND BALANCES AT END OF YEAR	\$ 1,656,927	\$ 877,610	\$ (1,866,000)	\$ 55,446	\$ 723,983

**BUSINESS TYPE
STATEMENT OF NET
POSITION
June 30, 2015**

Business-Type
Activities

ASSETS

Current assets:

Cash and cash equivalents	\$ 739,852
Restricted cash and cash equivalents	310,697
Receivables, net of allowance for uncollectible amounts:	
Tax and utility liens	13,429
Water	186,837
Sewer	220,269
Trash	19,424
Cash and cash equivalents	
Total current assets	<u>1,490,508</u>

Noncurrent assets:

Capital assets, net of accumulated depreciation	<u>7,029,025</u>
Total noncurrent assets	<u>7,029,025</u>

Total assets	<u>8,519,533</u>
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LIABILITIES

Current liabilities:

Warrants payable	86,788
Accrued payroll	12,204
Compensated absences	2,900
Short-term notes payable	0
Long-term bonds and notes payable	<u>255,910</u>
Total current liabilities	<u>357,802</u>

Noncurrent liabilities:

Compensated absences	26,100
Net OPEB obligation	100,712
Net Pension liability	653,467
Long-term bonds and notes payable	1,132,100
Total noncurrent liabilities	<u>1,912,379</u>

Total liabilities	<u>2,270,181</u>
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DEFERRED INFLOWS OF RESOURCES

Related to Pensions	<u>2,842</u>
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NET POSITION

Net investments in capital assets	5,951,712
Unrestricted	<u>294,798</u>
Total net position	<u>\$ 6,246,510</u>

BUSINESS-TYPE FUNDS
CHANGES IN NET
POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	<u>2015</u>	<u>2014</u>
<u>REVENUES</u>		
Program Revenues:		
Charges for services	2,038,168	2,060,740
Operating grants and contributions	1,274	1,479
Capital gains and contributions		
TOTAL REVENUES	<u>2,039,442</u>	<u>2,062,219</u>
<u>EXPENSES</u>		
Water/Sewer	1,599,238	1,632,082
Rubbish	<u>381,541</u>	<u>372,059</u>
TOTAL EXPENDITURES	<u>1,980,779</u>	<u>2,004,141</u>
Change in net position before transfers	58,663	58,078
Transfers, net	<u>(72,334)</u>	<u>(58,628)</u>
Change in net assets	(13,671)	(550)
Net position-beginning of year as restated	<u>6,260,181</u>	<u>6,260,731</u>
Net position-end of year	<u>6,246,510</u>	<u>6,260,181</u>

Business-Type - Water/Sewer and Rubbish
FY14 transferred \$200,000 from Water/Sewer Fund to Water/Sewer Stabilization Fund.

APPROPRIATIONS**FY 16 EXPENDITURE REPORT**

	FY14 Actual Expenditure	FY15 Actual Expenditure	FY16 Budget Adjusted	FY16 Actual Expenditure	FY16 Remaining Balance	%
General Government						
Moderator						
General Expenses	0.00	0.00	\$60.00	0.00	60.00	0.00%
Selectmen						
Salaries/Wages	0.00	0.00	\$3.00	0.00	3.00	0.00%
General Expenses	3,420.12	6,600.31	\$6,900.00	2,453.10	4,446.90	35.55%
Town Warrant Report	2,285.58	2,600.00	\$2,600.00	0.00	2,600.00	0.00%
Professional Services	38,994.87	50,052.54	\$66,200.00	31,712.72	34,487.28	47.90%
FY 14 Legal Encumbrance		2,400.00				
Town Administrator						
Salaries/Wages	145,147.63	195,235.69	205,016.00	99,518.20	105,497.80	48.54%
Health Inspector	9,507.00	9,650.00	\$9,843.00	4,921.50	4,921.50	50.00%
Assistant Health Inspector	0.00	0.00	\$500.00	0.00	500.00	0.00%
Public Health Nurse	3,090.00	3,136.00	\$3,199.00	1,599.50	1,599.50	50.00%
Health Assistant	0.00	0.00	\$0.00	0.00	0.00	
Town Physician	500.00	500.00	\$500.00	0.00	500.00	0.00%
ADA Coordinator	500.00	500.00	\$500.00	0.00	500.00	0.00%
General Expenses	6,468.34	7,894.88	\$24,025.00	19,538.64	4,486.36	81.33%
Capital Outlay-Copier	0.00	1,993.99	\$2,900.00	0.00	2,900.00	0.00%
Finance Committee						
General Expenses	7,152.00	7,152.00	\$10,000.00	240.88	9,759.12	2.41%
Town Accountant						
Salary	158,707.00	161,181.00	\$165,052.00	80,436.08	84,615.92	48.73%
General Expenses	6,547.40	4,313.49	\$9,660.00	290.11	9,369.89	3.00%
FY 15 Encumbrance		2,500.00	\$3,000.00	3,000.00	0.00	100.00%
Assessors						
Salaries/Wages	71,458.00	72,561.00	\$74,541.00	35,670.53	38,870.47	47.85%
Part Time Wages	15,510.00	14,354.28	\$17,000.00	5,921.80	11,078.20	34.83%
Prior Year Bill		2,603.00	\$0.00	0.00	0.00	
General Expenses	53,318.69	48,509.14	\$48,500.00	16,601.16	31,898.84	34.23%
FY 14 Encumbrance		3,000.00	\$0.00	0.00	0.00	
Treasurer/Collector						
Salaries/Wages	122,268.00	122,395.02	\$127,147.00	61,919.74	65,227.26	48.70%
General Expenses	37,203.50	38,234.63	\$47,950.00	11,546.36	36,403.64	24.08%
Town Counsel						
Services	35,000.00	35,000.00	\$35,000.00	10,335.00	24,665.00	29.53%
Town Hall						
Salaries/Wages	21,492.08	22,400.00	\$26,716.00	13,884.87	12,831.13	51.97%
General Expenses	50,454.77	40,572.04	50,191.00	18,162.26	32,028.74	36.19%
Capital	1,106.43	3,605.00	3,605.00	2,785.73	819.27	77.27%
Data Processing						
General Expenses	121,531.90	101,773.39	\$133,525.00	64,088.86	69,436.14	48.00%
Town Clerk						
Salaries/Wages	32,815.00	33,337.00	\$34,153.00	16,143.36	18,009.64	47.27%
General Expenses	5,885.21	3,603.86	\$8,023.00	1,696.17	6,326.83	21.14%
Election/Registration						
Salaries/Wages	2,060.00	4,075.50	\$4,080.00	2,393.00	1,687.00	58.65%
General Expenses	5,645.60	8,419.89	\$8,920.00	1,111.04	7,808.96	12.46%
Conservation Commission						
General Expenses	0.00	168.10	\$550.00	208.03	341.97	37.82%
Planning Board						
Purchase of Services	577.26	1,346.06	\$827.00	0.00	827.00	0.00%
FY 14 Encumbrance		1,100.00				
General Expenses	161.24	0.00	\$0.00	0.00	0.00	
Zoning/Board of Appeals						
General Expenses	1,452.15	644.79	\$2,750.00	1,707.50	1,042.50	62.09%
Total General Government	960,259.77	1,013,412.60	\$1,133,436.00	507,886.14	625,549.86	44.81%

FY 16 EXPENDITURE REPORT

	FY14 Actual Expenditure	FY15 Actual Expenditure	FY16 Budget Adjusted	FY16 Actual Expenditure	FY16 Remaining Balance	%
Public Safety						
Police Department						
Administrative Salaries/Wages	148,836.80	151,055.21	\$154,626.00	75,647.39	78,978.61	48.92%
Police Salaries/Wages	982,999.79	994,831.69	\$1,031,810.00	509,001.64	522,808.36	49.33%
FY 15 Encumbrance Salaries			\$11,973.44	11,973.44	0.00	100.00%
General Expenses	145,789.85	151,959.30	\$160,517.00	62,975.84	97,541.16	39.23%
Capital Outlay	34,998.00	0.00	\$36,000.00	36,000.00	0.00	100.00%
Public Safety - Debt Service						
Total Police Department	1,312,624.44	1,297,846.20	\$1,394,926.44	695,598.31	699,328.13	49.87%
Fire Department						
		w/o dept head	\$773,215.00	396,902.85	376,312.15	51.33%
Fire Salaries/Wages	853,273.25	887,552.06	\$861,890.00	396,902.85	464,987.15	46.05%
General Expenses	109,146.85	123,996.98	\$188,001.00	92,657.41	95,343.59	49.29%
Prior Year Bill		300.00				
Capital Outlay	11,989.31	6,000.00	\$15,000.00	1,520.30	13,479.70	10.14%
Total Fire Department	974,409.41	1,017,849.04	\$1,064,891.00	491,080.56	573,810.44	46.12%
<i>Total Police & Fire</i>	<i>2,287,033.85</i>	<i>2,315,695.24</i>	<i>\$2,459,817.44</i>	<i>1,186,678.87</i>	<i>1,273,138.57</i>	<i>48.24%</i>
Inspectional Services						
Salary	13,888.00	14,150.00	\$14,785.00	7,205.79	7,579.21	48.74%
Building Inspection						
Salary	10,079.00	10,230.00	\$10,435.00	5,217.50	5,217.50	50.00%
Assistant	4,918.00	4,992.00	\$5,092.00	2,546.00	2,546.00	50.00%
Training		300.00	\$960.00	0.00	960.00	0.00%
General Expenses	2,412.79	2,645.18	\$5,319.00	900.20	4,418.80	16.92%
Plumbing/Gas Inspection						
Salary	3,713.00	3,769.00	\$3,844.00	1,922.00	1,922.00	50.00%
Assistant	1,916.00	1,945.00	\$1,984.00	992.00	992.00	50.00%
Training			\$960.00	0.00	960.00	0.00%
General Expenses	623.39	574.97	\$1,216.00	365.00	851.00	30.02%
Wiring Inspection						
Salary	3,713.00	3,769.00	\$3,844.00	1,922.00	1,922.00	50.00%
Assistant	1,916.00	1,945.00	\$1,984.00	992.00	992.00	50.00%
Training			\$960.00	0.00	960.00	0.00%
General Expenses	796.15	510.99	\$2,121.00	169.00	1,952.00	7.97%
Civil Defense						
Salary	5,680.00	5,765.00	\$5,880.00	2,250.00	3,630.00	38.27%
General Expenses	2,892.17	3,000.00	\$3,000.00	148.50	2,851.50	4.95%
Animal Control						
Salaries/Wages	8,807.00	8,940.00	\$9,118.00	4,558.98	4,559.02	50.00%
Assistant Wages	0.00	0.00	\$0.00	0.00	0.00	
Purchase of Services	2,181.74	774.47	\$1,500.00	726.51	773.49	48.43%
Gas/Vehicle Maintenance	1,880.18	1,343.28	\$1,500.00	777.50	722.50	51.83%
General Expenses	1,488.08	1,366.05	\$800.00	708.94	91.06	88.62%
Parking Clerk						
General Expenses	2,993.22	9,834.00	\$14,275.00	2,890.00	11,385.00	20.25%
Harbormaster						
Salary	1,272.00	1,291.00	\$1,317.00	0.00	1,317.00	0.00%
Assistant	1,700.00	1,726.00	\$1,761.00	0.00	1,761.00	0.00%
General Expenses	7,287.56	7,243.54	\$7,663.00	5,994.18	1,668.82	78.22%
Wharfinger						
Salary	1,272.00	1,291.00	\$1,317.00	658.50	658.50	50.00%
Assistant	427.00	217.00	\$443.00	221.50	221.50	50.00%
General Expenses	625.04	304.96	\$1,752.00	58.03	1,693.97	3.31%
Capital						
Ocean Rescue						
Training Wages	5,000.00	5,113.00	\$5,267.00	0.00	5,267.00	0.00%
Professional Services	1,212.21	2,344.75	\$1,580.00	1,500.00	80.00	94.94%
General Expenses	2,694.56	2,005.25	\$2,000.00	0.00	2,000.00	0.00%
<i>Total Other Public Safety</i>	<i>91,388.09</i>	<i>97,090.44</i>	<i>\$112,677.00</i>	<i>42,724.13</i>	<i>69,952.87</i>	<i>37.92%</i>
Total Public Safety	2,378,421.94	2,412,785.68	\$2,572,494.44	1,229,403.00	1,343,091.44	47.79%

FY 16 EXPENDITURE REPORT

	FY14 Actual Expenditure	FY15 Actual Expenditure	FY16 Budget Adjusted	FY16 Actual Expenditure	FY16 Remaining Balance	%
Education System						
School Department						
Tuition - SPED	290,562.24	326,916.65	\$339,312.00	133,195.40	206,116.60	39.25%
Tuition - Swampscott	1,217,892.00	1,336,046.00	\$1,266,770.00	0.00	1,266,770.00	0.00%
Prior Year Bills		404.56	\$0.00	0.00	0.00	
Johnson School Budget	1,495,998.10	1,457,443.94	\$1,534,213.00	597,737.30	936,475.70	38.96%
School Appropriation	3,004,452.34	3,120,811.15	3,140,295.00	730,932.70	2,409,362.30	23.28%
Transportation/SPED	97,979.90	112,298.00	\$140,853.00	52,894.00	87,959.00	37.55%
Transportation/Regular	141,447.60	144,147.60	\$147,048.00	57,936.00	89,112.00	39.40%
Total Transportation	239,427.50	256,445.60	\$287,901.00	110,830.00	177,071.00	38.50%
School - Debt Service	490,592.50	481,980.00	\$467,360.00	402,991.54	64,368.46	86.23%
Assessments:						
Essex Agriculture Tech	6,185.00	0.00	\$0.00	0.00	0.00	
Essex NS Agriculture Tech	89,058.00	79,328.00	\$84,500.00	63,370.50	21,129.50	74.99%
Total Education System	3,829,715.34	3,938,564.75	3,980,056.00	1,308,124.74	2,671,931.26	32.87%

FY 16 EXPENDITURE REPORT

	FY14 Actual Expenditure	FY15 Actual Expenditure	FY16 Budget Adjusted	FY16 Actual Expenditure	FY16 Remaining Balance	%
Public Works Department						
Public Works Operations						
Administration						
Salaries/Wages	6,377.00	3,799.30	\$6,550.00	2,875.00	3,675.00	43.89%
General Expenses	1,010.96	1,157.95	\$2,290.00	1,116.84	1,173.16	48.77%
Capital Outlay	10,900.00	0.00	\$0.00	0.00	0.00	
Subtotal DPW Administration	\$18,287.96	\$4,957.25	\$8,840.00	\$3,991.84	\$4,848.16	45.16%
Highways/Streets/Parks/Beaches						
Salaries/Wages	92,567.41	102,505.18	\$119,810.00	62,053.61	57,756.39	51.79%
FY 14 Encumbrance Service		1,408.00	\$0.00	0.00	0.00	
General Expenses	140,810.35	162,163.74	\$149,956.00	79,051.00	70,905.00	52.72%
Capital Outlay - Paving					0.00	
Subtotal Highways/Streets/B/P	233,377.76	266,076.92	\$269,766.00	141,104.61	128,661.39	52.31%
Snow & Ice						
Snow & Ice	72,321.01	83,561.43	\$20,000.00	11,046.97	8,953.03	55.23%
Beaches & Parks						
Salaries/Wages	50,109.83	51,416.16	\$51,536.00	34,957.11	16,578.89	67.83%
General Expenses	15,822.61	14,124.24	\$15,250.00	13,036.23	2,213.77	85.48%
Prior Year Bill		439.44	\$0.00	0.00	0.00	
Capital Outlay	5,000.00	4,730.82	\$5,000.00	0.00	5,000.00	0.00%
Subtotal Beaches & Parks	70,932.44	70,710.66	\$71,786.00	47,993.34	\$23,792.66	66.86%
Cemetery						
Salaries/Wages	24,921.82	27,318.02	\$25,691.00	15,236.96	10,454.04	59.31%
General Expenses	6,540.07	5,508.72	\$6,934.00	3,515.95	3,418.05	50.71%
FY 14 Encumbrance Supplies		274.50	\$0.00	0.00	0.00	
FY 14 Encumbrance Capital		19,500.00	\$0.00	0.00	0.00	
Capital Outlay	0.00	0.00	\$0.00	0.00	0.00	
Subtotal Cemetery	31,461.89	52,601.24	\$32,625.00	18,752.91	13,872.09	57.48%
Overhead Operations						
General Expenses	8,807.23	9,343.74	\$10,100.00	6,938.29	3,161.71	68.70%
Capital Outlay	8,487.24	8,229.96	\$9,000.00	6,671.52	2,328.48	74.13%
Public Works - Debt Service	0.00	450.00	\$33,844.00	269.25	33,574.75	0.80%
Subtotal DPW Overhead	17,294.47	18,023.70	\$52,944.00	13,879.06	39,064.94	26.21%
Total Public Works Department	443,675.53	495,931.20	455,961.00	236,768.73	219,192.27	51.93%

FY 16 EXPENDITURE REPORT

	FY14 Actual Expenditure	FY15 Actual Expenditure	FY16 Budget Adjusted	FY16 Actual Expenditure	FY16 Remaining Balance	%
Culture/Recreation						
Council on Aging						
Salaries/Wages	23,926.39	25,959.06	\$36,538.00	22,348.64	14,189.36	61.17%
General Expenses	18,861.03	23,442.83	\$17,350.00	10,142.99	7,207.01	58.46%
Capital Outlay						
Veteran's Agent						
Salaries/Wages	2,000.00	3,000.00	\$5,000.00	2,499.96	2,500.04	50.00%
General Expenses	21,067.62	45,830.00	\$52,580.00	28,551.12	24,028.88	54.30%
Library						
Salaries/Wages/Gen. Expense	189,840.14	204,053.39	\$210,404.00	103,989.24	106,414.76	49.42%
FY 14 Encumbrance		3,475.00				
FY 15 Encumbrance			\$263.96	263.96	0.00	100.00%
Recreation-General						
Salaries/Wages						
General Expenses	3,090.00	3,090.00	\$3,090.00	3,090.00	0.00	100.00%
Recreation-Sailing						
General Expenses	3,605.00	3,605.00	\$3,605.00	3,605.00	0.00	100.00%
Recreation-Tennis						
General Expenses	0.00	2,880.00	\$2,880.00	2,880.00	0.00	100.00%
Memorial Day Committee						
General Expenses	6,132.75	6,200.00	\$7,000.00	0.00	7,000.00	0.00%
Fourth of July Committee						
General Expenses	1,893.70	1,595.77	\$2,215.00	0.00	2,215.00	0.00%
Beautification Committee						
General Expenses	2,060.00	1,967.26	\$2,122.00	45.94	2,076.06	2.16%
Personnel Committee						
General Expenses	0.00	0.00	\$0.00	0.00	0.00	0.00%
Military Houses						
General Expenses	47,719.74	37,073.79	\$51,500.00	17,475.33	34,024.67	33.93%
Total Culture/Recreation	320,196.37	362,172.10	\$394,547.96	194,892.18	199,655.78	49.40%
General Debt Service						
Actual Debt Service	35,414.36	46,861.39	\$93,785.00	34,738.39	59,046.61	37.04%
Proposed Debt					0.00	
Total Debt Service	35,414.36	46,861.39	\$93,785.00	34,738.39	59,046.61	37.04%
Total Operation Cost	7,967,683.31	8,269,727.72	\$8,630,280.40	3,511,813.18	5,118,467.22	40.69%

FY 16 EXPENDITURE REPORT

	FY14 Actual Expenditure	FY15 Actual Expenditure	FY16 Budget Adjusted	FY16 Actual Expenditure	FY16 Remaining Balance	%
Intergovernmental						
Cherry Sheet						
State Assessments	87,517.00	88,628.00	\$89,361.00	44,692.00	44,669.00	50.01%
Charter School Assessments	58,484.00	62,400.00	\$73,758.00	9,057.00	64,701.00	12.28%
Essex Agi School Assessment	12,553.00	0.00	\$0.00	0.00	0.00	
<i>Total Intergovernmental</i>	<i>158,554.00</i>	<i>151,028.00</i>	<i>\$163,119.00</i>	<i>53,749.00</i>	<i>109,370.00</i>	<i>32.95%</i>
Other Expenses						
Unemployment Compensation	696.29	18,045.52	\$25,560.00	15,637.21	9,922.79	61.18%
FY 14 Encumbrance Unemploy		1,628.00			0.00	
Life Insurance	1,542.15	1,474.90	\$1,726.00	696.60	1,029.40	40.36%
Health Insurance	714,028.87	674,203.09	\$842,000.00	366,369.59	475,630.41	43.51%
Medicare Taxes	65,385.41	70,430.76	\$73,130.00	33,518.72	39,611.28	45.83%
Essex County Retirement	554,064.00	609,931.00	\$674,562.00	661,707.00	12,855.00	98.09%
Pension/Annuity	0.00	0.00	\$0.00	0.00	0.00	0.00%
Retirement Account	0.00	34,928.04	\$5,000.00	0.00	5,000.00	0.00%
Insurance Committee Expenses	224,882.29	200,920.60	\$251,516.00	199,026.54	52,489.46	79.13%
<i>Total Miscellaneous</i>	<i>1,560,599.01</i>	<i>1,611,561.91</i>	<i>1,873,494.00</i>	<i>1,276,955.66</i>	<i>596,538.34</i>	<i>68.16%</i>
Total Before RF & Articles	9,686,836.32	10,032,317.63	\$10,666,893.40	4,842,517.84	5,824,375.56	45.40%
Reserve Funds						
Base Appropriation *	0.00	0.00	\$29,603.00	0.00	29,603.00	0.00%
<i>Total Reserve Fund</i>	<i>0.00</i>	<i>0.00</i>	<i>29,603.00</i>	<i>0.00</i>	<i>29,603.00</i>	<i>0.00%</i>
<i>*Reserve Fund -\$126,503 less RF Transfers- \$ 73,400 Fire Services Chief-\$23,500 FEMA Flood Maps Selectmen Services</i>						
Total General Funds	9,686,836.32	10,032,317.63	\$10,696,496.40	4,842,517.84	5,853,978.56	45.27%
Interfund Transfers-Out						
Transfer to Stabilization Fund 4/15 ATM Art. #22		\$5,000.00			0.00	
Transfer to COA Van		15,000.00			0.00	
Transfer to W/S Enterprise Fund D	320,711.00	287,052.00	\$295,248.00	147,624.00	147,624.00	50.00%
Transfer to Paving	0.00	35,000.00	\$0.00	0.00	0.00	
Transfer to Wharf Insurance Specia	0.00	20,000.00	\$0.00	0.00	0.00	
Short Beach Rope & Fence from A	4,000.00				0.00	
OPEB Stabilization Fund from Avai	1.00				0.00	
Debt Paydown-Paving	75,000.00	50,000.00	\$100,000.00	100,000.00	0.00	100.00%
Debt Paydown-Fire Radios/Breathin	29,000.00	0.00	\$0.00	0.00	0.00	
Debt Paydown-Fire Truck Matching	6,000.00	4,000.00	\$7,000.00	7,000.00	0.00	100.00%
Debt Paydown-Utility Tractor		\$18,000.00	\$10,000.00	\$10,000.00	0.00	100.00%
Debt Paydown-School Computers		\$24,000.00	\$12,000.00	\$12,000.00	0.00	100.00%
Debt Paydown-SB Dunes		\$20,000.00	\$12,000.00	\$12,000.00	0.00	100.00%
Debt Paydown-Fire Dispatch		\$3,500.00	\$17,000.00	\$17,000.00	0.00	
Debt Paydown-Bear Pond Dredging	50,000.00	115,000.00	\$60,000.00	60,000.00	0.00	100.00%
<i>Total Transfers-Out</i>	<i>484,712.00</i>	<i>596,552.00</i>	<i>513,248.00</i>	<i>365,624.00</i>	<i>147,624.00</i>	<i>71.24%</i>
TOTAL APPROPRIATIONS	10,171,548.32	10,628,869.63	11,209,744.40	5,208,141.84	6,001,602.56	46.46%

FY 16 EXPENDITURE REPORT

	FY14 Actual Expenditure	FY15 Actual Expenditure	FY16 Budget Adjusted	FY16 Actual Expenditure	FY16 Remaining Balance	%
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FY 16 Revenue Budget Variance:

FY 16 Revenue Budget		\$10,616,390.00				
FY 15 Encumbrances	\$24,186.40					
FY 16 Use of Free Cash ATM 4/15	\$560,818.00					
FY 16 Use of Overlay ATM 4/15	\$8,350.00					
FY 16 Use Free Cash ATM 4/16	\$0.00					
FY 16 Use of Overlay ATM 4/16	\$0.00					
Total Other Sources Used		\$593,354.40				
FY 16 9 C State Aid Reductions						
Total Appropriation Budget			\$11,209,744.40			

**** Encumbrances:

Fire Dispatch-Principal	\$5,700.00					
Fire Dispatch-Interest	\$3,249.00					
Town Accountant-Services	\$3,000.00					
Police Salaries	\$11,973.44					
Library-Supplies	\$263.96					
Total FY 15 Encumbrances		\$24,186.40				

***** Free Cash Usage 4/25/15 for FY 16 Omnibus:

Police Capital-Cruiser	\$36,000.00					
Fire Capital-Ambulance	\$10,000.00					
Fire Capital-Fire Building	\$5,000.00					
DPW B&P Capital-Small Equipm	\$5,000.00					
DPW Overhead Capital-Equipm	\$9,000.00					
Veterans' Services 75% Vet Be	\$37,500.00					
Retirement Account-Omnibus	\$5,000.00					
Debt Pay Downs-Omnibus	\$100,000.00					
General Debt Payments-Omnib	\$125,000.00					
School Budget-Omnibus	\$228,318.00					
Total Free Cash Usage 4/14 for FY15 Budget		\$560,818.00				

***** Free Cash Usage 4/16 for FY 16:

Total Free Cash Usage 4/16 for FY16 Budget

FY 16 Use of Overlay Surplus 4/15 ATM:

Debt Pay Downs-Omnibus	\$8,350.00					
Total Use of Overlay Surplus FY 16 4/15 ATM		\$8,350.00				

FY 16 Use of Overlay Surplus 4/16 ATM:

Total Use of Overlay Surplus FY 16 4/16 ATM

FY 16 EXPENDITURE REPORT

	FY14 Actual Expenditure	FY15 Actual Expenditure	FY16 Budget Adjusted	FY16 Actual Expenditure	FY16 Remaining Balance	%
Water/Sewer Enterprise						
Beginning FY 07						
FY 16 EXPENDITURE REPORT						
Sewer Division						
Salaries/Wages	191,086.21	184,381.06	\$234,555.00	97,149.68	137,405.32	41.42%
General Expenses	156,812.06	149,871.84	\$174,825.00	71,326.39	103,498.61	40.80%
FY 14 Encumbrance**** Contract	6,950.00	4,825.00	\$0.00	0.00	0.00	
Lynn Water & Sewer		184,484.25	\$263,650.00	48,817.32	214,832.68	18.52%
Capital Outlay	233,981.89	38,025.99	\$0.00	0.00	0.00	
Sewer - Debt Service	44,147.47	140,951.62	\$135,748.00	107,036.50	28,711.50	78.85%
Sewer - Proposed Debt	145,947.76		\$0.00			
Subtotal Sewer	778,925.39	702,539.76	\$808,778.00	324,329.89	484,448.11	40.10%
Water Division						
Salaries/Wages	140,735.15	150,017.72	\$173,831.00	89,219.92	84,611.08	51.33%
General Expenses	65,852.73	58,393.89	\$72,285.00	26,915.47	45,369.53	37.24%
MWRA Assessment	349,194.00	382,274.00	\$425,527.00	212,763.50	212,763.50	50.00%
FY 15 Encumbrance****Other Services			\$2,588.65	2,588.65	0.00	100.00%
Capital Outlay	53,565.00	42,577.86	\$0.00	0.00	0.00	
Water - Debt Service	174,762.50	146,100.00	\$159,500.00	75,000.00	84,500.00	47.02%
Subtotal Water	784,109.38	779,363.47	\$833,731.65	406,487.54	427,244.11	48.76%
Transfers-Out General Fund	179,339.00	184,720.00	\$200,095.00	100,047.50	100,047.50	50.00%
Transfers-Out Stabilization Fund-V	200,000.00					
Transfers-Out Capital Projects		326,666.00	\$0.00	0.00	0.00	0.00%
Transfers-Out Capital Projects-W/S	331,000.00					
Subtotal Transfers-Out	710,339.00	511,386.00	\$200,095.00	100,047.50	100,047.50	50.00%
Reserves	0.00	0.00	\$40,347.00	0.00	40,347.00	0.00%
Subtotal Reserves	0.00	0.00	\$40,347.00	0.00	40,347.00	0.00%
Totals W/S Enterprise Fund	2,273,373.77	1,993,289.23	1,882,951.65	830,864.93	1,052,086.72	44.13%

Indirect

Health Insurance	\$56,818.00
FICA	\$5,922.00
Pensions	\$54,212.00
Workers' Comp Ins.	\$7,047.00
Property Insurance	\$30,552.00
Accounting/Collecting Dept.	\$16,664.00
Audit	\$4,050.00
Clerical	\$24,830.00
Subtotal	\$200,095.00

FY 16 W/S Revenue Budget Variance:

FY 16 W/S Revenue Budget	\$1,880,363.00
FY 15 Encumbrance	\$2,588.65
FY 16 Use of Available Funds (Below)*****	\$0.00
Total W/S Appropriation Budget	1,882,951.65

******* Available Funds Usage 4/14 & 4/15 for FY 15:**

Article # 4/16 ATM Rate Stabilization from Fund Balance 0

Total Available Funds Usage 4/15 & 4/16 for FY16 Budget 0

FY 16 EXPENDITURE REPORT

	FY14 Actual Expenditure	FY15 Actual Expenditure	FY16 Budget Adjusted	FY16 Actual Expenditure	FY16 Remaining Balance	%
Rubbish Enterprise						
Beginning FY 13						
FY 16 EXPENDITURE REPORT						
Rubbish Enterprise						
Salaries/Wages	44,960.80	46,392.83	\$48,731.00	17,422.72	31,308.28	35.75%
General Expenses	36,144.57	35,876.96	\$58,568.00	6,220.29	52,347.71	10.62%
FY 14 Encumbrance**** Services		3,853.20	\$0.00	0.00	0.00	
Household Collection	287,331.00	291,778.75	\$302,466.00	142,121.90	160,344.10	46.99%
Rubbish - Debt Service	0.00	800.00	\$5,760.00	1,116.89	4,643.11	19.39%
Debt Paydown-Compost Site Transfer-Out		48,000.00	\$32,000.00	32,000.00	0.00	100.00%
Transfer-Out Professional Services Art 15 4/15 ATM		10,000.00	\$0.00	0.00	0.00	
Transfer-Out Compost Site Art 23 4/15 ATM		10,000.00	\$0.00	0.00	0.00	
Subtotal Rubbish	\$368,436.37	\$446,701.74	\$447,525.00	\$198,881.80	248,643.20	44.44%

FY 16 Rubbish Revenue Budget Variance:

FY 16 Rubbish Revenue Budget	\$447,525.00
Article # 4/16 ATM Rate Stabilization from Fund Balance	\$0.00
FY16 Compost Site Art 4/16 ATM	\$0.00
	<u>447,525.00</u>