Massachustts Department of Revenue, Division of Local Services Bureau of Accounts ~ Automated Statement of Indebtedness

City/Town/District of NAHANT

FY2011

| Long Term Debt | Outstanding | | - Retirements | = Outstanding | Interest |
|------------------------|----------------|-------------------|---------------|----------------|----------------|
| Inside the Debt Limit | July 1, 2010 | + New Debt Issued | | June 30, 2011 | Paid in FY2011 |
| Buildings | 742,500.00 | | 162,500.00 | 580,000.00 | 27,656.56 |
| Departmental Equipment | 99,000.00 | | 35,000.00 | 64,000.00 | 2,788.12 |
| School Buildings | 4,943,500.00 | | 314,500.00 | 4,629,000.00 | 197,212.81 |
| School - All Other | 112,500.00 | | 12,500.00 | 100,000.00 | 4,039.06 |
| Sewer | 345,650.00 | | 48,650.00 | 297,000.00 | 13,322.70 |
| Solid Waste | 0.00 | | | 0.00 | |
| Other Inside | 0.00 | | 0.00 | 0.00 | 0.00 |
| | | | | 0.00 | |
| SUB - TOTAL Inside | \$6,243,150.00 | \$0.00 | \$573,150.00 | \$5,670,000.00 | \$245,019.25 |

| Long Term Debt Outside the Debt Limit | Outstanding July 1, 2010 | + New Debt Issued | - Retirements | = Outstanding June 30, 2011 | Interest Paid in FY2011 |
|---------------------------------------|-----------------------------|-------------------|---------------|--------------------------------|----------------------------|
| Airport | • | | | 0.00 | |
| Gas/Electric Utility | | | | 0.00 | |
| Hospital | | | | 0.00 | |
| School Buildings | | | | 0.00 | |
| Sewer | 789,160.00 | | 70,310.00 | 718,850.00 | 37,715.50 |
| Solid Waste | | | | 0.00 | |
| Water | 437,586.60 | 134,000.00 | 129,474.20 | 442,112.40 | 2,509.50 |
| Other Outside | | | | | |
| | | | | | |
| SUB - TOTAL Outside | \$1,226,746.60 | \$134,000.00 | \$199,784.20 | \$1,160,962.40 | \$40,225.00 |
| | | | | | |
| TOTAL Long Term Debt | \$7,469,896,60 | \$134,000.00 | \$772,934,20 | \$6,830,962,40 | \$285,244,25 |

Please complete all sections of this report and return it to the Public Finance Section no later than September 30th.

Note: A portion of Sewer was adjusted for Inside the debt limit. Total same adjustment between inside and outside.

I certify to the best of my knowledge that this information is complete and accurate as of this date.

Date: 8/08/11

Treasurer: Kathryn F. Famulari

I certify that long and short term debt as identified in this Statement of Indebtedness is in agreement with the general ledger controls in my department and are also reflected on the balance sheet.

Accounting Officer: Deborah A. Waters Date: 8/08/11

| Delivery By U.S. Mail | Phone/Fax | FedEx, UPS, Other Delivery | |
|----------------------------|--------------------|----------------------------|--|
| Public Finance Section | (617) 626-2399 | Public Finance Section | |
| Division of Local Services | (617) 626-2382 | Division of Local Services | |
| PO Box 9569 | (617) 626-4110 | 100 Cambridge St. | |
| Boston MA 02114-9569 | Fax (617) 626-3916 | Boston MA 02114 | |

| Short Term Debt | Outstanding | + Issued | - Retired | = Outstanding | Interest |
|-----------------------------|---|----------------|---------------------------------------|---------------------------------------|---|
| Short Term Debt | July 1, 2010 | 1 Issued | - Retired | June 30, 2011 | Paid in FY2011 |
| | July 1, 2010 | | | Julie 30, 2011 | 1 aid iii 1 12011 |
| RANs - Revenue Anticipat | 0.00 | 1,000,000.00 | 1,000,000.00 | 0.00 | 14,274.13 |
| BANs - Bond Anticipation: | | 2,000,000 | 2,000,000 | 2110 | - 1,-1 11-2 |
| Buildings | 1,866,000.00 | 0.00 | 0.00 | 1,866,000.00 | 27,990.00 |
| School Buildings | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sewer | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Water | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other BANs | 50,000.00 | 160,000.00 | 50,000.00 | 160,000.00 | 895.00 |
| SANs - State Grant Anticipa | | , | , | 0.00 | |
| FANs - Federal Gr. Anticipa | | | | 0.00 | |
| Other Short Term Debt | | | | 0.00 | |
| - | <u> </u> | <u> </u> | | 0.00 | |
| TOTAL Short Term Debt | \$1,916,000.00 | \$160,000.00 | \$50,000.00 | \$2,026,000.00 | \$28,885.00 |
| | , | ,, | 1 - 2 / 2 - 2 - 2 - 2 | 1 7 7 | , ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |
| GRAND TOTAL All Debt | \$9,385,896.60 | \$294,000.00 | \$822,934.20 | \$8,856,962.40 | \$314,129.25 |
| | • | • | · · · · · · · · · · · · · · · · · · · | · · · · · · · · · · · · · · · · · · · | |
| | | Authorized and | Unissued Debt | | |
| | | | | | |
| Purpose | Date of | Article | Amount | - Issued | |
| | Vote | Number | Authorized | - Retired | = Unissued |
| | | | | - Rescined | 6/30/2011 |
| MWRA Water Lines | 4/24/2010 | 9 | 134,000.00 | 134,000.00 | 0.00 |
| Paving | 4/30/2011 | 8 | 100,000.00 | | 100,000.00 |
| Fire Truck | 4/30/2011 | 9 | 140,000.00 | | 140,000.00 |
| Bear Pond Dredging | 4/30/2011 | 10 | 250,000.00 | | 250,000.00 |
| Water Meters | 4/30/2011 | 16 | 750,000.00 | | 750,000.00 |
| | | | | | 0.00 |
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| | | | | | \$1,240,000.00 |
| | | | | | |
| SUB - TOTAL from addition | | | | | \$0.00 |

\$1,240,000.00

Please Complete Additional Sections if Needed

TOTAL Authorized and Unissued Debt

| Authorized and Unissued Debt - Additional Sheet(s) | | | | | |
|--|---------|---------|------------|------------|------------|
| Purpose | Date of | Article | Amount | - Issued | |
| _ | Vote | Number | Authorized | - Retired | = Unissued |
| | | | | - Rescined | 6/30/2010 |
| | | | | | 0.00 |
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\$0.00

SUB -TOTAL Additional Sheet(s)

BUREAU OF ACCOUNTS, STATEMENT OF INDEBTEDNESS <u>DETAIL</u>

| Long Term Debt | | | | | |
|----------------------------|--------------|-------------------|---------------|---------------|----------------|
| Inside the Debt Limit | Outstanding | | - Retirements | = Outstanding | Interest |
| Report by Issuance | July 1, 2010 | + New Debt Issued | | June 30, 2011 | Paid in FY2011 |
| Library Renov 47-90 | 0.00 | | | 0.00 | 0.00 |
| CPA Wharf Renovations | 562,500.00 | | 62,500.00 | 500,000.00 | 20,195.31 |
| Sea Gaels 1-89 | 0.00 | | 0.00 | 0.00 | 0.00 |
| 2nd sewer III 24-89 Inside | 3,150.00 | | 3,150.00 | 0.00 | 220.50 |
| Sewer Pump Station 4/06 | 210,000.00 | | 30,000.00 | 180,000.00 | 8,400.00 |
| Sewer 4/05 | 0.00 | | 0.00 | 0.00 | 0.00 |
| School Construction | 4,790,000.00 | | 300,000.00 | 4,490,000.00 | 191,600.00 |
| PS & DPW Bldgs. 4/08 | 90,000.00 | | 10,000.00 | 80,000.00 | 3,231.25 |
| Roads & Sidewalks 4/04 | 0.00 | | | 0.00 | 0.00 |
| DPW Truck 4/07 | 18,000.00 | | 9,000.00 | 9,000.00 | 455.62 |
| Fire Dept Truck 4/07 | 21,000.00 | | 11,000.00 | 10,000.00 | 523.12 |
| Backhoe 4/08 | 60,000.00 | | 15,000.00 | 45,000.00 | 1,809.38 |
| School Roof 4/07 | 153,500.00 | | 14,500.00 | 139,000.00 | 5,612.81 |
| School Traffic Road 4/08 | 112,500.00 | | 12,500.00 | 100,000.00 | 4,039.06 |
| Pump Station Winter 4/07 | 65,000.00 | | 8,000.00 | 57,000.00 | 2,278.76 |
| Pump Station Pearl 4/08 | 67,500.00 | | 7,500.00 | 60,000.00 | 2,423.44 |
| Street Sweeper 4/05 | 0.00 | | 0.00 | 0.00 | 0.00 |
| Computer Systems 4/05 | 0.00 | | 0.00 | 0.00 | 0.00 |
| Kelley Greens Bldg 4/05 | 0.00 | | 0.00 | 0.00 | 0.00 |
| Dump Truck 4/05 | 0.00 | | 0.00 | 0.00 | 0.00 |
| NLSS CPA 4/06 | 90,000.00 | | 90,000.00 | 0.00 | 4,230.00 |
| TOTAL | 6,243,150.00 | 0.00 | 573,150.00 | 5,670,000.00 | 245,019.25 |
| | | • | | Must equal | |

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| Long Term Debt | | | | | |
|---------------------------|--------------|-------------------|---------------|---------------|----------------|
| Outside the Debt Limit | Outstanding | | - Retirements | = Outstanding | Interest |
| Report by Issuance | July 1, 2010 | + New Debt Issued | | June 30, 2011 | Paid in FY2011 |
| Sewer Project 23-80 | 422,500.00 | 0.00 | 32,500.00 | 390,000.00 | 20,312.50 |
| Sewer Program II 8-81 | 105,100.00 | 0.00 | 7,400.00 | 97,700.00 | 5,255.00 |
| Sewer Program III 8-81 | 150,560.00 | 0.00 | 9,410.00 | 141,150.00 | 7,528.00 |
| 2nd sewer III 24-89 OS | 6,000.00 | 0.00 | 6,000.00 | 0.00 | 420.00 |
| Causeway Water 21-88 | 25,850.00 | 0.00 | 25,850.00 | 0.00 | 1,809.50 |
| 2nd main Causeway 1-91 | 10,000.00 | 0.00 | 10,000.00 | 0.00 | 700.00 |
| W/S Lines/Pump Stations 4 | 105,000.00 | 0.00 | 15,000.00 | 90,000.00 | 4,200.00 |
| MWRA Assit #1 | 13,312.30 | 0.00 | 13,312.10 | 0.20 | 0.00 |
| MWRA Assist #2 | 26,624.30 | 0.00 | 13,312.10 | 13,312.20 | 0.00 |
| MWRA Assist #3 | 40,200.00 | 0.00 | 13,400.00 | 26,800.00 | 0.00 |
| MWRA Assist #4 | 53,600.00 | 0.00 | 13,400.00 | 40,200.00 | 0.00 |
| MWRA Assist #5 | 80,400.00 | 0.00 | 13,400.00 | 67,000.00 | 0.00 |
| MWRA Assist #6 | 80,400.00 | 0.00 | 13,400.00 | 67,000.00 | 0.00 |
| MWRA Assist #7 | 107,200.00 | 0.00 | 13,400.00 | 93,800.00 | 0.00 |
| MWRA Assist #8 | 0.00 | 134,000.00 | 0.00 | 134,000.00 | 0.00 |
| Water mains 6-96 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Water mains 7-97 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | | | | | |
| TOTAL | 1,226,746.60 | 134,000.00 | 199,784.20 | 1,160,962.40 | 40,225.00 |
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| Short Term Debt | | | | | |
|---------------------------------------|---------------------------------------|---------------------------------------|-----------|---------------|----------------|
| Report by Issuance | Outstanding | + Issued | - Retired | = Outstanding | Interest |
| | July 1, 2010 | | | June 30, 2011 | Paid in FY2011 |
| Various BANS -7/10/09 | 50,000.00 | | 50,000.00 | 0.00 | 895.00 |
| Coast Guard Houses 10/13 | 1,866,000.00 | | | 1,866,000.00 | 27,990.00 |
| Paving/Fire Radios Breath | 0.00 | 160,000.00 | | 160,000.00 | 0.00 |
| | | | | 0.00 | |
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| TOTAL | 1,916,000.00 | 160,000.00 | 50,000.00 | 2,026,000.00 | 28,885.00 |
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