



Members

Robert Vanderslice, Co-Chair
Julie Tarmy, Secretary
Peter Barba
Barbara Beatty
DeWitt Brown
Dan McMackin
Dana Sheehan
Deborah Warren
Judy Zahora

**TOWN OF NAHANT
Advisory and Finance Committee**

Wednesday February 9, 2022 by ZOOM

FinCom Members Present: Brown, Tarmy, Beatty, Zahora, Sheehan, Warren, McMackin, Barba

Members absent: Vanderslice

Others present: M Capano, A. Barletta, A. Nieto

Meeting called to order: 7:07 pm

Approval of Minutes of 1/26/2022

Motion to approve made by Brown, seconded by Beatty. Beatty, Aye; Brown, Aye; Sheehan, Aye; Tarmy, Aye; Warren, Aye; Zahora, Aye. Motion passes.

Welcomed new member Peter Barba. Barba and McMackin have not been formally sworn in, so they will be abstaining from any votes.

Reserve Fund Transfers. Barletta explained the process for the benefit of new FinCom members. Brief discussion on the first request for \$18.5K for electricity expense for replacement of knob & tube wiring, exposed wires, securing light fixtures, etc. These expenses were not covered by the LED lighting grant. These issues were unknown until the LED conversion commenced.

Motion to approve a transfer of \$18.5K to pay electrical expenses made by Brown, seconded by Beatty. Beatty, Aye; Brown, Aye; Sheehan, Aye; Tarmy, Aye; Warren, Aye; Zahora, Aye. Motion passes.

Second fund transfer for \$40K needed to purchase portable generator to replace existing generator which has failed.

Motion to approve a transfer of \$40K for the purchase of a portable generator made by Sheehan, seconded by Beatty. Beatty, Aye; Brown, Aye; Sheehan, Aye; Tarmy, Aye; Warren, Aye; Zahora, Aye. Motion passes. These requests will be sent electronically to be signed off by Barletta and then on to FinCom Chair, Vanderslice, to be electronically signed.

Update on budget by Barletta and Nieto. Hope to have draft to FinCom by next week. One Citizen Petition expected for Warrant. Castle Road/Lowlands to restore outfall pipe. Petition is requesting \$400K of borrowing. Survey is planned, but results may not be available until May.

Another Water/Sewer article to authorize borrowing of SRF funds totaling \$12Million. Only if needed, as we have done in the past.



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Updated Liaison assignment chart to include new members, Barba and McMackin. Some liaisons have already met with assigned departments. **(This chart will be a part of the public record)**

Judy Zahora has volunteered to be acting chair whenever the chair, Vanderslice, is unavailable for meetings. Committee members agreed.

Motion to adjourn by Brown, seconded by Beatty. Beatty, Aye; Brown, Aye; Sheehan, Aye; Tarmy, Aye; Warren, Aye; Zahora, Aye.

Meeting adjourned at 8:33 pm.

Approved 3/2/2022
Submitted 3/3/2022
Julie Tarmy